

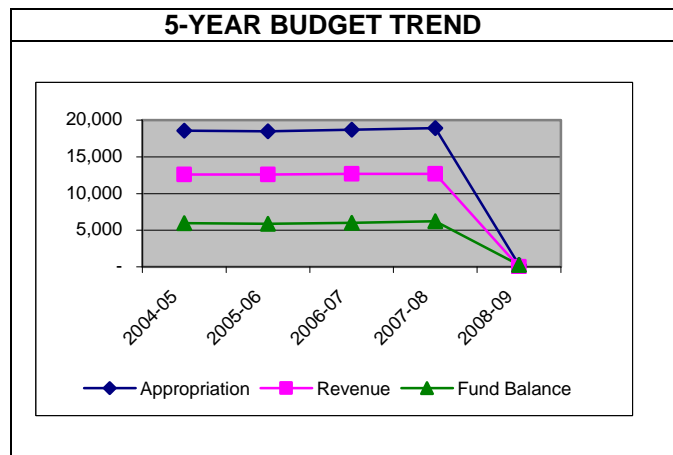
ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION Patricia M. Cole

DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function of the Economic Development Agency.

There is no staffing associated with this budget unit.

BUDGET HISTORY



PERFORMANCE HISTORY

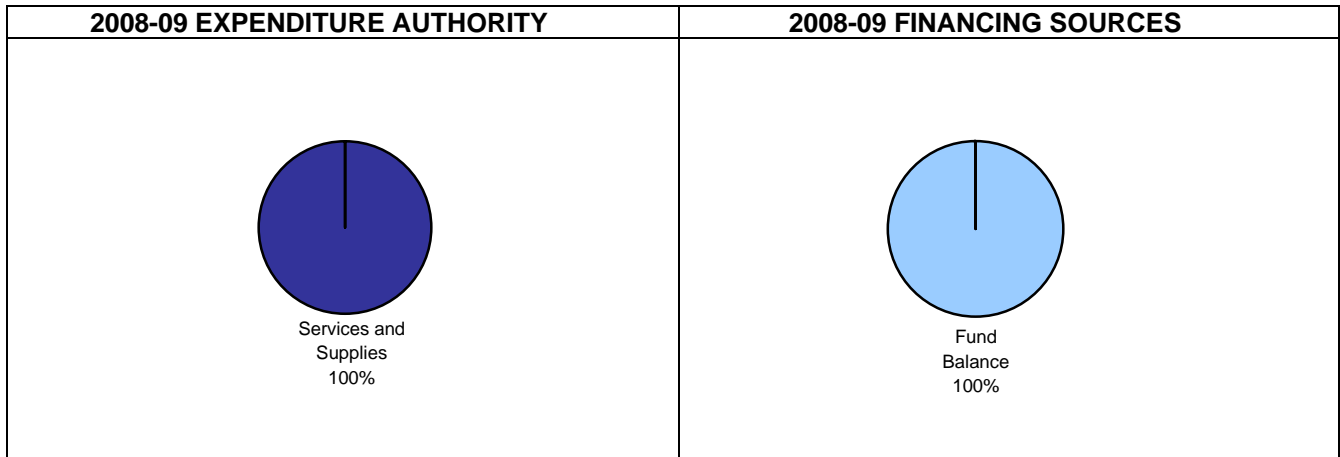
	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Actual
Appropriation	75	98	76	18,918	6,030
Departmental Revenue	(35)	240	279	12,700	94
Fund Balance				6,218	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual appropriation in this budget unit is less than modified budget. The amount not expended is carried over to the subsequent year's budget.

Actual departmental revenue for 2007-08 is less than modified budget because no bonds were issued due to low market interest rates.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Economic Development
FUND: Economic Development Corporation

BUDGET UNIT: SFI 499
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Actual	2007-08 Final Budget	2008-09 Final Budget	Change From 2007-08 Final Budget
Appropriation							
Services and Supplies	75	98	76	6,030	18,918	282	(18,636)
Total Appropriation	75	98	76	6,030	18,918	282	(18,636)
Departmental Revenue							
Use of Money and Prop	(35)	240	279	94	200	-	(200)
Current Services	-	-	-	-	12,500	-	(12,500)
Total Revenue	(35)	240	279	94	12,700	-	(12,700)
Fund Balance					6,218	282	(5,936)

Since no bonds have been issued due to the low market interest rates, services and supplies have decreased to \$282 to reflect the available fund balance.

