

**November 1, 2012**

**Dear County of San Bernardino Retirement Medical Trust (RMT) Plan Participant,**

We are pleased to announce an enhancement to your existing RMT account with ING Life Insurance and Annuity Company (ING). ING will be transitioning your plan recordkeeping and claims administration from OptumHealth to Genesis Employee Benefits, Inc. (Genesis).

Currently, ING provides recordkeeping and investment services for your RMT plan, while OptumHealth administers retirees' claims reimbursements. The new enhancement will lead to a consolidation of your recordkeeping and claims administration at Genesis. ING will remain the investment provider and continue to provide onsite services through your local ING representatives in ING's San Bernardino customer service office.

Effective December 7, 2012, ING will be the plan's investment provider, and Genesis will be the plan's administrator. This Welcome Packet contains the following information that will help you better understand the transition of your account. You should read this information carefully. Enclosed are:

- ING Health Reserve Account (HRA™) Participant Guide
- Investment Welcome Kit
- ING HRA™ Information Booklet

**What does this transition mean to you?**

The chart below provides key dates during the transition process and illustrates how your assets, future contributions and pending and/or future medical claims will be processed.

<b>November 23, 2012</b>	<p><b>Conversion Period Begins</b></p> <ul style="list-style-type: none"> <li>• The last day to file a medical claim with OptumHealth will be no later than the close of the New York Stock Exchange, (10:00 a.m. Pacific Time on 11/23/12. Any medical claims submitted up to and prior to this date will be processed by OptumHealth.</li> <li>• The last day to request an investment transfer or allocation change of future contributions through ING is November 23, 2012. No investment transactions can be made with ING during the Conversion Period.</li> </ul>
<b>December 7, 2012</b>	<p><b>Conversion Period Ends</b></p> <ul style="list-style-type: none"> <li>• Full account access and all transaction capabilities begin with Genesis at 5:00 a.m. (Pacific Time) on 12/7/12.</li> <li>• All account administration and claims processing is administered by Genesis. You may access information on your investments and claims (if applicable) at <a href="http://www.ing.com/us/hra/genesis">www.ing.com/us/hra/genesis</a> or you can speak to a Customer Service Representative at (866) 678-8322.</li> </ul>

***You should consider the investment objectives, risks, charges and expenses of the variable product and its underlying fund options offered through a Health Reserve Account carefully before investing. The information booklets and underlying fund prospectuses containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.***

## Changes to Participant Expenses

- Effective October 1, 2012 ING decreased administrative fees as follows:
  - DFA International Small Company Portfolio – Institutional Class: Reduced the administrative fee from 0.25% to 0.15%.
  - Vanguard Target Retirement Funds\*: Reduced the administrative fee from 0.25% to 0.15%.
  - All other variable investment options: Reduced the administrative fee from 0.15% to 0.10%
- While these fund fee reductions are not reflected separately on your ING statement, the effect of these changes will be reflected in fund performance.
- Fund management fees and other fund operating expenses will continue to apply, based on the investment options you choose to invest in. Please refer to the individual Fund prospectuses for fund fee information.
- Genesis will assess an administrative fee of \$1.00 per month for active County employees and \$4.50 per month for retirees (participants separated from service).

\*Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refers to the approximate year (the target date) when an investor in the Fund would retire and leave the work force. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

## What services will ING and Genesis perform?<sup>1</sup>

### ING – Investment and Local Service provider

- ING will continue to provide group and one-one meetings through your local ING representatives in San Bernardino: George Peterson, Catherine Mattingley, Bob Tan, and Salli Wells.
- ING will continue to offer Investment provider services for the plan

### Genesis – Plan Administration and Claims Processing

- Statements: Quarterly online statements and annual paper statements
- Claims processing and payment
- Customer Service: Toll free at (866) 678-8322

## Confirmation Statement

Shortly after the conversion is complete on December 7, 2012, you will receive a confirmation statement from Genesis notifying you that the conversion process is complete and confirming your investment allocations.

**PLEASE NOTE: After the conversion is complete on December 7, 2012, all account inquiries, investment changes, and claims processing must be directed to Genesis. While ING will continue to provide County employees and retirees with local service, ING will no longer maintain participant account information on our system.**

You may access your account online at [www.ing.com/us/hra/genesis](http://www.ing.com/us/hra/genesis). The first time you log in to the website, you will use your social security number as your User ID and the last 4 digits of your social security number as your 4 digit PIN. You will be required to establish your own unique PIN number after the initial log in.

**You may also contact Genesis at (866) 678-8322 or by mail at:**

Genesis Employee Benefits, Inc.  
One Braemar Office Park  
8000 West 78th Street, Suite 320  
Minneapolis, Minnesota 55439-2506

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<sup>1</sup> Genesis Employee Benefits and OptumHealth are each separate entities and are not affiliated with ING.

One of the keys to a successful financial future is providing you with quality service and education to further enhance the valuable benefits offered to you through the Plan. Stay tuned as ING and Genesis work together to develop new educational opportunities and service enhancements for the ING HRA™ solution.

Sincerely,

ING

**Important Information:** Funding Agreements under a Health Reimbursement Arrangement are long-term investment vehicles which allow you to allocate employer contributions among variable investment options that have the potential to grow tax free. Account values fluctuate with market conditions; when withdrawn the principal may be worth more or less than original amount invested.

An ING Health Reserve Account is not an insurance policy.

Insurance products issued by ING Life Insurance and Annuity Company, One Orange Way, Windsor, CT 06095. Local representatives are Registered Representatives of, and offer securities through ING Financial Partners, member SIPC. **Securities are distributed by ING Financial Advisers, LLC (member SIPC).** These companies are wholly owned, indirect subsidiaries of ING Groep N.V. **Securities may also be distributed through other broker-dealers with which ING has selling agreements.** Insurance obligations are the responsibility of each individual company. Product and services may not be available in all states. [CN1101-5740-1214](#)