



Human Resources Employee Benefits and Services

Andrew L. Lamberto
Director of Human Resources

Bob Windle
Assistant Director of Human Resources

April 1, 2015

«First» «Last»
«Street»
«City», «St» «Zip»

Re: Important Changes to the County of San Bernardino’s Defined Contribution Plans’ Investments

Dear Salary Savings Participant:

The Defined Contribution Committee (DC Committee) is excited to announce a newly designed, simplified, and diverse investment lineup for its Salary Savings and Retirement Medical Trust Plan Participants. The DC Committee is committed to offering meaningful investments that will assist participants meet their retirement and financial goals. The new investment lineup takes effect on **May 1, 2015** and will provide participants with both lower fees and a variety of investment options that allow participants to adequately diversify their assets to meet their retirement needs.

As part of the new investment lineup, some existing investment options will be removed from the lineup and mapped (transferred automatically) to a new or existing investment choice. A list of the existing funds and the mapping to new funds, as well as their corresponding fees, is included with this letter for your convenience. Additionally, for those participants who would like to invest in options outside of the new investment lineup, the Self Directed Brokerage Account (SDBA) remains as an available option to diversify your portfolio even further.

Voya Financial (formerly ING) will be conducting on-site meetings throughout the County to provide information and answer participant questions. A schedule of these educational events can be found here: www.sbcounty.gov/hr/Benefits_DefinedContributions.aspx

This change presents a great opportunity for you to review your portfolio and confirm that your account is properly allocated and diversified. Please call your local Voya Financial representative if you have any questions or need assistance in making investment changes.

Local Voya Financial Representatives	Toll-Free: (800) 452-5842 or (909) 748-6468
Voya Financial Customer Service	(800) 584-6001
Internet	cosb.beready2retire.com

Sincerely,

Lori Goldman, Benefits Chief
Employee Benefits and Services Division

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If your current investment is...		Your new investment will be...	
Investment Option	Fee	Investment Option	Fee
Mainstay ICAP Select Equity	0.93%	Vanguard Institutional Index	0.22%
Columbia Diversified Equity Income	0.82%	Vanguard Institutional Index	0.22%
Vanguard Institutional Index	0.22%	Vanguard Institutional Index	0.22%
Parnassus Core Equity Fund	0.75%	Vanguard Institutional Index	0.22%
TIAA-CREF Growth & Income Fund	0.60%	Vanguard Institutional Index	0.22%
Wells Fargo Advantage Growth Fund	0.78%	Vanguard Institutional Index	0.22%
Columbia Small/Mid Cap Value	0.93%	Vanguard Mid Cap Index	0.26%
Vanguard Mid Cap Index Fund	0.26%	Vanguard Mid Cap Index	0.26%
Fidelity Advisor Leveraged Company Stock Fund	0.75%	Vanguard Mid Cap Index	0.26%
Voya MidCap Opportunities Fund	1.06%	Vanguard Mid Cap Index	0.26%
Perkins Small Cap Value	0.76%	Vanguard Small Cap Index	0.26%
Vanguard Small Cap Index	0.26%	Vanguard Small Cap Index	0.26%
Loomis Sayles Small Cap Growth Fund	0.97%	Vanguard Small Cap Index	0.26%
DFA International Small Company	0.71%	Vanguard Intl Total Stock Market Index	0.30%
Oppenheimer International Growth	0.92%	Vanguard Intl Total Stock Market Index	0.30%
American Funds Income Fund of America	0.47%	Moderate Allocation	0.44%
American Funds Capital World Growth & Income	0.62%	Remains the same	0.62%
American Funds The Growth Fund of America	0.51%	Remains the same	0.51%
Baron Growth Fund	1.07%	Remains the same	1.07%
Dodge & Cox International Stock	0.72%	Remains the same	0.72%
Invesco Small Cap Value	0.80%	Remains the same	0.80%
Loomis Sayles Investment Grade Bond	0.62%	Remains the same	0.62%
Oppenheimer International Bond	0.74%	Remains the same	0.74%
Pioneer Global High Yield	0.77%	Remains the same	0.77%
Voya Global Real Estate	0.76%	Remains the same	0.76%
Stable Value	0.62%	Remains the same	0.62%
Vanguard Target Retirement Funds	Range of 0.34 - 0.36%	Remains the same	Range of 0.34 - 0.36%
Conservative, Moderate, & Aggressive Asset Allocation Funds	Range of 0.60 - 0.65%	Remains the same	Range of 0.43 - 0.53%
Self-Directed Brokerage Account	N/A	Remains available	N/A