

## 457 Contribution Limits for 2009

	2008 Limits	2009 Limits
<b>Employee Contribution</b>	May elect a percentage of reduction in compensation in 1% multiples or a flat dollar amount up to the lesser of <b>\$15,500 or 100%</b> of compensation.	May elect a percentage of reduction in compensation in 1% multiples or a flat dollar amount up to the lesser of <b>\$16,500 or 100%</b> of compensation.
<b>3-Year Catch-Up</b>	For eligible 457 participants, the maximum catch-up amount is <b>\$15,500</b> . Standard 457 deductions + 457 3-yr. catch-up = <b>\$31,000</b>  Catch-ups may not exceed the under-contributions made in previous years.	For eligible 457 participants, the maximum catch-up amount is <b>\$16,500</b> . Standard 457 deductions + 457 3-yr. catch-up = <b>\$33,000</b> .  Catch-ups may not exceed the under-contributions made in previous years.
<b>50+ Contribution</b>	457 participants age 50 and over are permitted to make additional contributions in the amount of <b>\$5,000</b> .  Participants may not make 50+ contributions and 3-year catch-up contributions concurrently.	457 participants age 50 and over are permitted to make additional contributions in the amount of <b>\$5,500</b> .  Participants may not make 50+ contributions and 3-year catch-up contributions concurrently.