



**FOR IMMEDIATE RELEASE:**

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## **Sept. 11 Financial Education Event**

### **“\$1 Billion in Tax Money Unclaimed in California Each Year”**

**Event to Educate Public About EITC, FREE Tax Preparation Services and Cash Match Savings Programs on Sept. 11, 2010**

**SAN BERNARDINO, CA (SEPT. 8, 2010)** - The IRS estimates that 24.9% of qualified recipients do not file for the EITC credit and the result is Californians miss out on \$1 billion dollars every year. It's not just families and individuals losing out. These lost dollars fail to stimulate our local, regional and state economies which are sorely in need.

In an on-going effort to help people address this issue and other financial topics, Community Action Partnership of San Bernardino County (CAPSBC) and the San Bernardino County EITC/VITA Coalition (Earned Income Tax Credit/Volunteer Income Tax Assistance) will be presenting a free financial education event on Saturday, Sept. 11, 2010 from 11:00 a.m. - 3:30 p.m. at the National Orange Show Events Center, in the Valencia Room. Several workshops will be offered throughout the day to talk about EITC, Free tax preparation services, asset development, and financial success.



At the EITC workshop, you can learn about FREE tax preparation services through the Volunteer Income Tax Assistance program for residents with a qualifying income of \$50,000 or less. Also find out if you qualify for the earned income tax credit.

The Financial Success workshop will focus on learning financial discipline and tips for achieving goals. The Asset Development workshop will present information on CAPSBC's Individual Development Account (IDA) cash match savings program for low to moderate income residents of San Bernardino County. IDA can match your savings of \$2000 two to one, giving you a total of \$6,000 towards buying a house, starting or expanding a small business, or financing a post-secondary education.

There will be refreshments, drawings and door prizes at this event, plus vendor exhibits and promotions. Transportation assistance is available - call (909) 723-1517 or 2-1-1 for more information.

CAPSBC is the designated Community Action Agency for San Bernardino County charged with providing programs and services for low-income individuals and families to help lift them out of poverty. As one of the largest non-profit human services agency in San Bernardino County, CAPSBC provides resources and opportunities to the low-income to improve their lives, contribute to their communities and offer a return on investment for our communities, cities and county. Programs include Weatherization, Home Energy Assistance, Family Development, Assets for Independence/Individual Development Accounts, Volunteer Income Tax Assistance, Homeless Management Information Systems and the CAPSBC Food Bank. For more information about Community Action Partnership and it's programs call (909) 723-1500 or visit us on the web at [www.capsbc.org](http://www.capsbc.org)