

COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (COIDA)

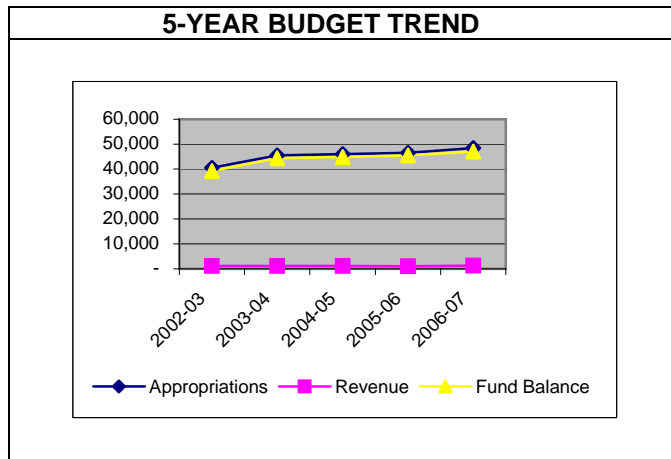
Brian P. McGowan

DESCRIPTION OF MAJOR SERVICES

In March 1981 the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

There is no staffing associated with this budget unit.

BUDGET HISTORY



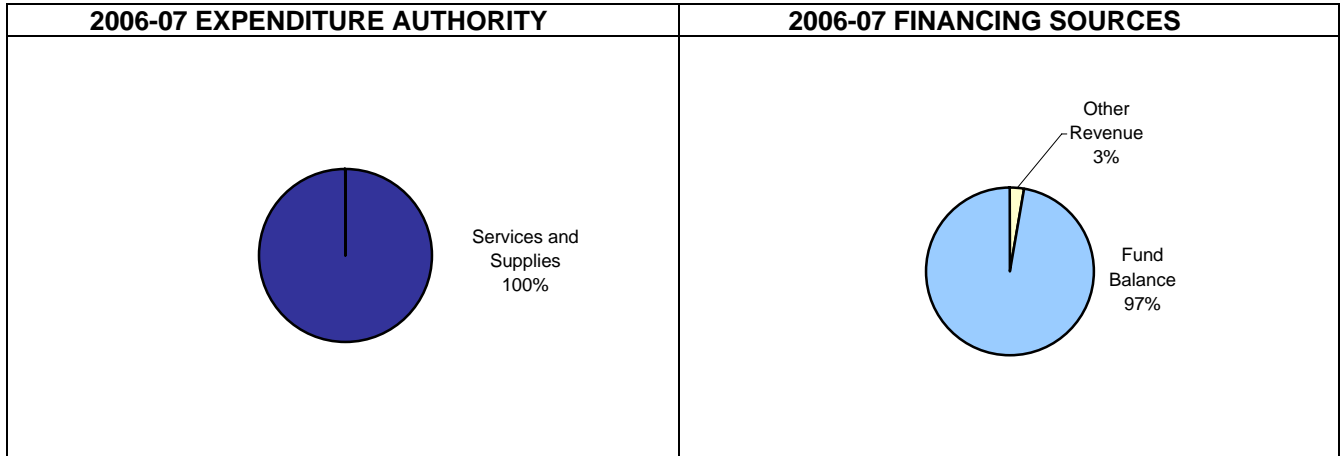
PERFORMANCE HISTORY

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Modified Budget	2005-06 Actual
Appropriation	901	378	229	46,570	33
Departmental Revenue	1,465	870	962	1,000	1,573
Fund Balance				45,570	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended in 2005-06 has been re-appropriated in the 2006-07 budget.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Community Development and Housing
FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Actual	2005-06 Final Budget	2006-07 Final Budget	Change From 2005-06 Final Budget
Appropriation							
Services and Supplies	901	378	229	33	46,570	48,411	1,841
Total Appropriation	901	378	229	33	46,570	48,411	1,841
Departmental Revenue							
Use of Money and Prop	1,245	870	962	1,573	1,000	1,300	300
Other Revenue	220	-	-	-	-	-	-
Total Revenue	1,465	870	962	1,573	1,000	1,300	300
Fund Balance					45,570	47,111	1,541

FINAL BUDGET CHANGES

Services and supplies increased by \$441 due to fund balance being higher than anticipated.

