

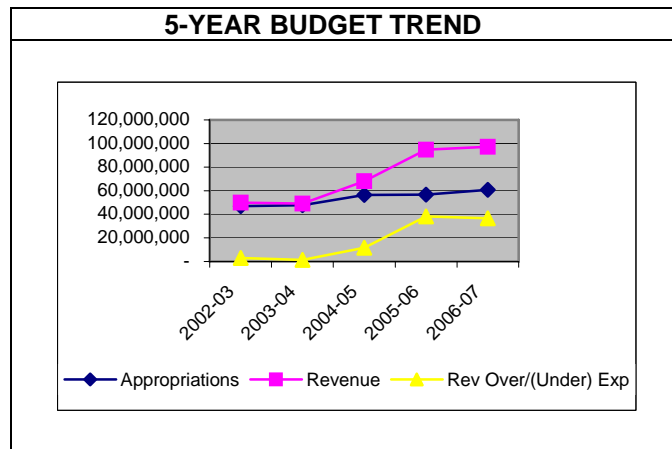
Insurance Programs

DESCRIPTION OF MAJOR SERVICES

Risk Management administers the county's self-insured workers' compensation, public liability, property conservation, safety and risk reduction programs and its insured programs. All program costs are paid from internal service sub funds, which are financed by charging general fund and non-general fund departments, as well as Board-Governed Special Districts and County Service Areas. Each agency is billed for their specific coverage for the cost to pay losses and future liabilities under the self-insured programs, and the cost of insurance for the insured programs.

There is no staffing associated with this budget unit.

BUDGET HISTORY

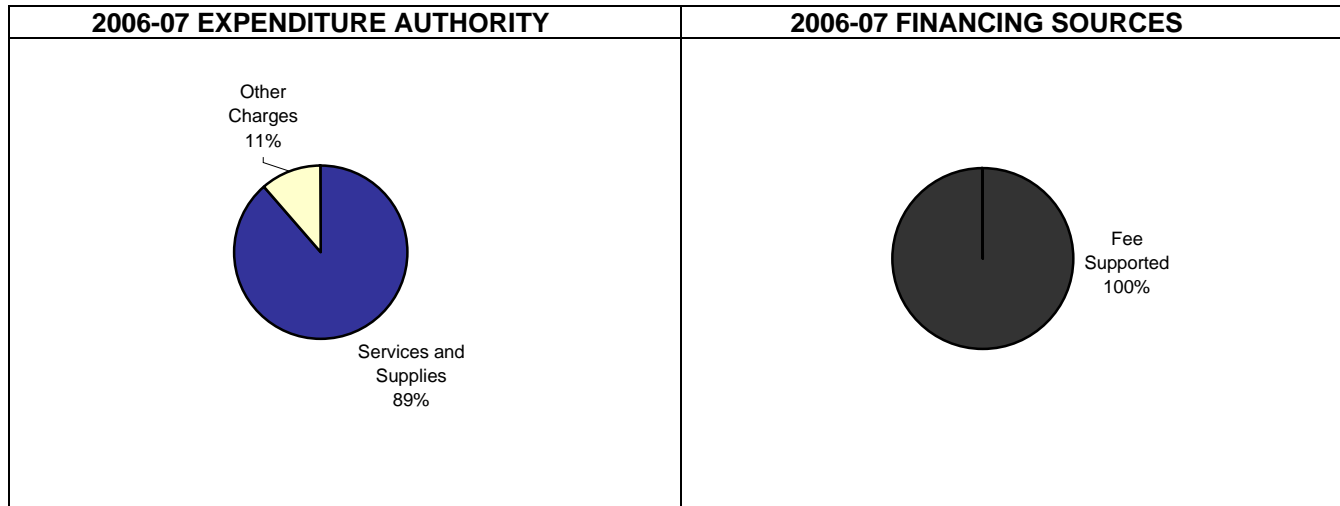


PERFORMANCE HISTORY

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Modified Budget	2005-06 Actual
Appropriation	63,914,428	56,585,885	47,913,728	61,037,868	59,670,550
Departmental Revenue	59,968,838	50,845,461	69,026,882	99,218,000	100,296,168
Revenue Over/(Under) Exp	(3,945,590)	(5,740,424)	21,113,154	38,180,132	40,625,618
Fixed Assets	-	-	-	-	-
Unrestricted Net Assets Available at Year End	(45,743,854)	(55,689,581)	(47,077,608)	-	117,194,274



ANALYSIS OF FINAL BUDGET



GROUP: Administrative/Executive
DEPARTMENT: Risk Management
FUND: Risk Mgmt - Insurance Programs

BUDGET UNIT: Various RMG
FUNCTION: General
ACTIVITY: Other General

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Actual	2005-06 Final Budget	2006-07 Final Budget	Change From 2005-06 Final Budget
Appropriation							
Services and Supplies	44,386,278	48,565,383	41,822,987	48,601,816	49,870,403	53,786,897	3,916,494
Other Charges	97,869	311,969	414,702	339,709	480,000	430,000	(50,000)
Transfers	459,249	515,265	558,677	575,022	575,022	619,169	44,147
Total Appropriation	44,943,396	49,392,617	42,796,366	49,516,547	50,925,425	54,836,066	3,910,641
Operating Transfers Out	18,971,032	7,193,268	5,117,362	10,154,003	5,612,443	5,850,807	238,364
Total Requirements	63,914,428	56,585,885	47,913,728	59,670,550	56,537,868	60,686,873	4,149,005
Departmental Revenue							
Use of Money and Prop State, Fed or Gov't Aid	30,520	223,706	296,562	659,430	-	346,083	346,083
Current Services	41,532,866	47,196,390	68,503,274	99,288,830	94,718,000	96,745,000	2,027,000
Other Revenue	28,976	30,444	145,028	306,348	-	36,500	36,500
Other Financing Sources	-	-	57,206	41,560	-	-	-
Total Revenue	41,592,362	47,450,540	69,026,882	100,296,168	94,718,000	97,127,583	2,409,583
Operating Transfers In	18,376,476	3,394,921	-	-	-	-	-
Total Financing Sources	59,968,838	50,845,461	69,026,882	100,296,168	94,718,000	97,127,583	2,409,583
Rev Over/(Under) Exp	(3,945,590)	(5,740,424)	21,113,154	40,625,618	38,180,132	36,440,710	(1,739,422)

In 2006-07, total insurance premiums will increase approximately \$2,000,000 due to premium increases in the following funds: Flood Control Liability, JPA Workers' Compensation, JPA Property Insurance, JPA Auto Collision, and Road Design Liability. These increases are necessary for Risk Management to meet the goal of its Five Year Recovery Plan to fund the various self-insured sub funds at a 70% confidence level by June 30, 2008.

In 2006-07, the department will incur increased costs in all insured and self-insured funds. Claims costs are projected to increase, as well as the cost of premiums for excess insurance, based on market conditions. These costs are reflected in the Change from 2005-06 Final Budget column, along with changes related to Board approved mid-year adjustments and department recommendations.

FINAL BUDGET CHANGES

There are no final budget changes associated with this budget unit.

