

AB 212 – Teacher Stipends

DESCRIPTION OF MAJOR SERVICES

High quality childcare is dependent upon a well-trained, well-compensated and dedicated staff. In an effort to foster an environment where this type of staff is developed and retained, Children’s Network applied for and was awarded this state grant via Assembly Bill 212 (Teacher Stipends) in December 2001. Grant monies are placed in this special revenue fund providing stipends to pre-school teachers and/or administrators who demonstrate completion of college credits towards certification or post-secondary degrees. The stipend increases as the number of college units completed increases thereby acting as an incentive for preschool teachers to further educational levels. Stipends also increase for teachers who speak a second language or teach disabled children making preschool services accessible to a larger portion of the community.

There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

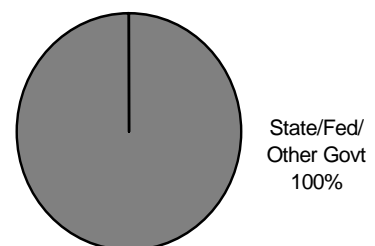
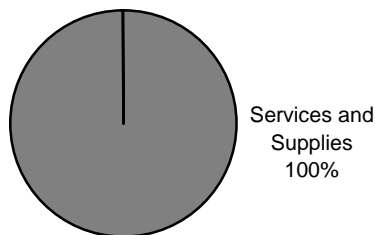
	Actual 2003-04	Budget 2004-05	Actual 2004-05	Budget 2005-06
Appropriation	580,350	681,996	709,968	653,453
Departmental Revenue	607,834	600,000	652,350	629,075
Fund Balance		81,996		24,378
<u>Workload Indicators</u>				
Stipends Awarded	389	300	434	327
Avg Amount of Stipend	1,492	2,000	1,636	2,000

At the time the 2004-05 budget was prepared, the state had not yet provided an exact amount for the 2004-05 grant. In November 2004, the state informed the department that the grant would be \$36,230 more than budgeted. Appropriation was then increased accordingly to allow the issuance of additional stipends.

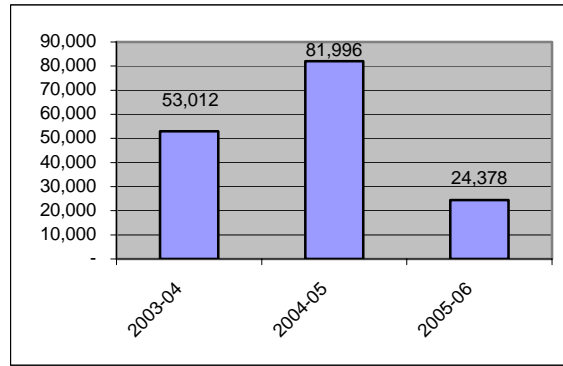
Additional revenue from the state, the refund of a small number of the stipends, and unanticipated interest income resulted in 8% more revenue than budgeted. Unspent funds are retained and issued as additional teacher stipend awards the subsequent year.

This budget reflects plans to expend the entire 2005-06 fund balance of \$24,378 and all of the grant funds expected from the state. Any negative circumstances that may affect this budget unit will be directly reflected in the amount of the stipends awarded to teachers and will not have any effect on local cost.

2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY 2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Human Services
DEPARTMENT: AB 212 Teacher Stipends
FUND: AB 212 Teacher Stipends

BUDGET UNIT: RHE DPA
FUNCTION: Public Assistance
ACTIVITY: Administration

	2004-05 Actuals	2004-05 Final Budget	2005-06 Board Approved Base Budget	2005-06 Board Approved Changes to Base Budget	2005-06 Final Budget
Appropriation					
Services and Supplies	709,968	681,996	681,996	(28,543)	653,453
Total Appropriation	709,968	681,996	681,996	(28,543)	653,453
Departmental Revenue					
Use of Money and Prop	1,970	-	-	-	-
State, Fed or Gov't Aid	636,230	600,000	600,000	29,075	629,075
Other Revenue	14,150	-	-	-	-
Total Revenue	652,350	600,000	600,000	29,075	629,075
Fund Balance		81,996	81,996	(57,618)	24,378

DEPARTMENT: AB 212 Teacher Stipends
FUND: AB 212 Teacher Stipends
BUDGET UNIT: RHE DPA

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies It is estimated that there will be \$28,543 less available funds for teacher stipend awards to expend in 2005-06. This is a combination of the exhaustion of 2004-05 fund balance, unanticipated interest income, returned stipend payments and the additional state revenue received in 2004-05.	-	(28,543)	-	(28,543)
2. State Grant Revenue for Teacher Stipends It is estimated that the grant amount for 2005-06 will be the same as was actually received in 2004-05 which is \$36,230 more than was included in the 2004-05 budget. This, coupled with an anticipated fund balance of \$17,223 will provide sufficient revenue to meet the projected stipend expenditures.	-	-	29,075	(29,075)
** Final Budget Adjustment - Fund Balance Decreased revenue by \$7,155 due to higher fund balance than anticipated.				
Total	-	(28,543)	29,075	(57,618)

**** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.**

