

NEWS

From the Office of

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County of San Bernardino, Third District

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Property Tax Bills to Decrease in Green Valley Lake

SAN BERNARDINO, CA – Today, the San Bernardino County Board of Supervisors approved the recommendation to authorize prepayment of USDA bonds and bearer bonds that were sold in 1977 to fund the construction of a sanitary sewer line and all necessary acquisitions for sewer easements in Green Valley Lake.

Due to the payment of delinquent assessments, penalties and interest, there are sufficient funds to pay off the bonds and to deposit any remaining funds into an operating account for maintenance of the sewer system.

Customer bills will be reduced annually due to the early repayment of the bonds and the subsequent removal of the debt service. This will result in a reduction of the annual assessment for each parcel in varying amounts from approximately \$16 to \$150. The amount will vary for each property based on improvement, unimprovement, property credits, etc.