



# San Bernardino County Pool Summary (as of 9/30/2015)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	725,000,000.00	725,000,000.00	724,832,302.50	15.6%	0.33%	159	0.42
Collateralized CD	0.00	0.00	0.00	0.0%			
Commercial Paper	968,000,000.00	967,823,722.50	967,855,846.00	20.8%	0.23%	47	0.13
Corporate Notes	175,046,000.00	175,974,183.16	175,949,296.75	3.8%	0.55%	210	0.57
Federal Agencies	1,958,791,000.00	1,964,362,103.45	1,969,276,565.57	42.3%	0.77%	517	1.40
Money Market Funds	25,000,000.00	25,000,000.00	25,000,000.00	0.5%	0.01%	1	0.01
Municipal Debt	0.00	0.00	0.00	0.0%			
Repurchase Agreements	0.00	0.00	0.00	0.0%			
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	1.1%	0.20%	1	0.01
Joint Powers Authority	124,000,000.00	124,000,000.00	124,000,000.00	2.6%	0.10%	1	0.01
Supranationals	175,000,000.00	174,838,842.75	175,132,050.00	3.8%	0.97%	878	2.36
U.S. Treasuries	440,000,000.00	441,884,484.95	443,310,230.00	9.5%	0.68%	402	1.09
<b>Total Securities</b>	<b>4,640,837,000.00</b>	<b>4,648,883,336.81</b>	<b>4,655,356,290.82</b>	<b>100.0%</b>	<b>0.55%</b>	<b>332</b>	<b>0.90</b>
Cash Balance	<b>23,470,587.98</b>	<b>23,470,587.98</b>	<b>23,470,587.98</b>				
<b>Total Investments</b>	<b>4,664,307,587.98</b>	<b>4,672,353,924.79</b>	<b>4,678,826,878.80</b>				
Accrued Interest		<b>8,611,261.92</b>	<b>8,611,261.92</b>				
<b>Total Portfolio</b>	<b>4,664,307,587.98</b>	<b>4,680,965,186.71</b>	<b>4,687,438,140.72</b>				

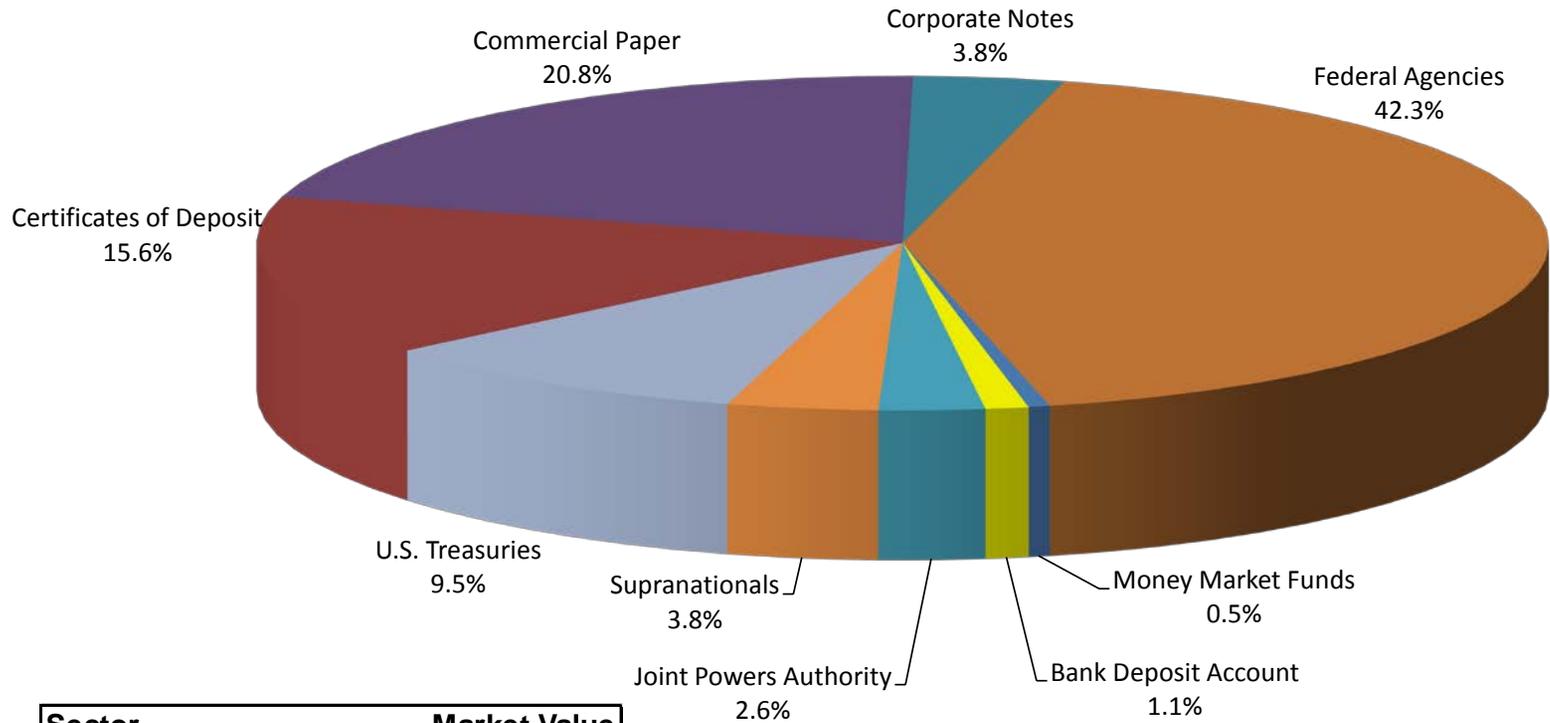
1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.

2. Statistics for the total portfolio include money market funds.

3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate. Prices that fall between data points are interpolated.



# San Bernardino County Pool Sector Distribution (as of 9/30/2015)

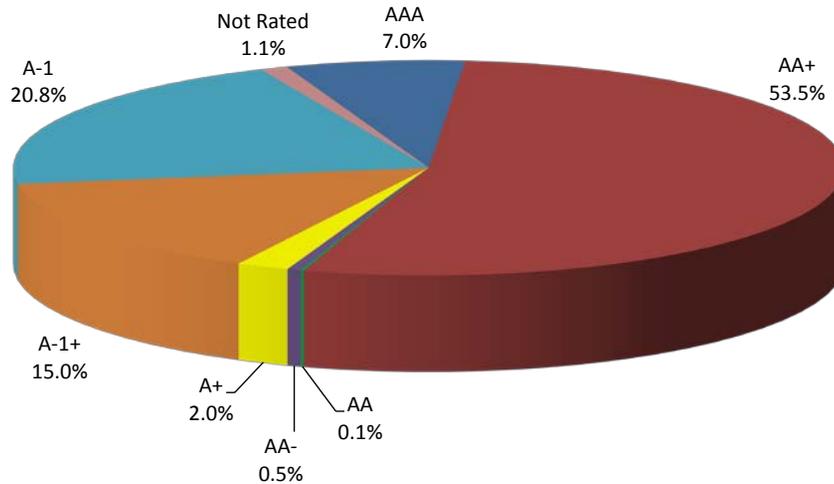


Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	724,832,302.50
Collateralized CD	0.00
Commercial Paper	967,855,846.00
Corporate Note	175,949,296.75
Federal Agencies	1,969,276,565.57
Money Market Funds	25,000,000.00
Municipal Debt	0.00
Repurchase Agreement	0.00
Bank Deposit Account	50,000,000.00
Joint Powers Authority	124,000,000.00
Supranationals	175,132,050.00
U.S. Treasuries	443,310,230.00



# San Bernardino County Pool Credit Quality Distribution (as of 9/30/2015)

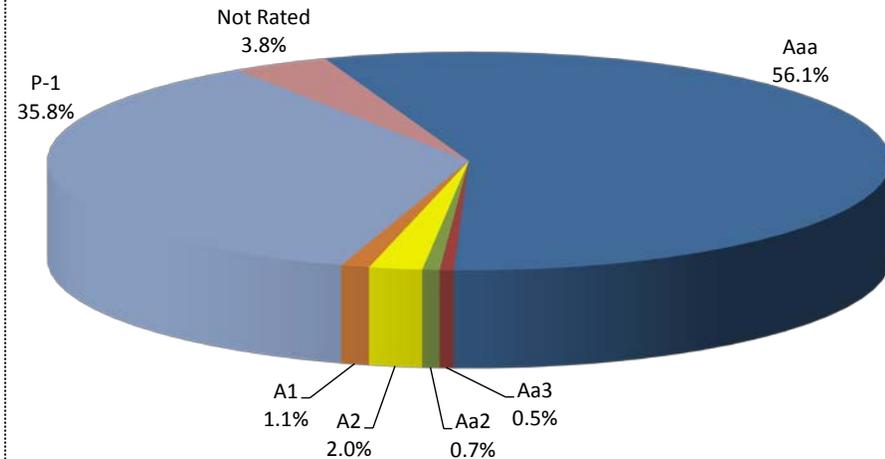
## S&P Ratings



Credit Rating	Market Value
A-1+ (Short-Term)	699,955,614.50
A-1 (Short-Term)	967,746,034.00
AAA (Long-Term)	324,132,050.00
AA+ (Long-Term)	2,488,139,927.70
AA (Long-Term)	5,563,502.37
AA- (Long-Term)	24,986,500.00
A+ (Long-Term)	94,832,662.25
Not Rated	50,000,000.00

\* Ratings by Standard & Poor's

## Moody's Ratings

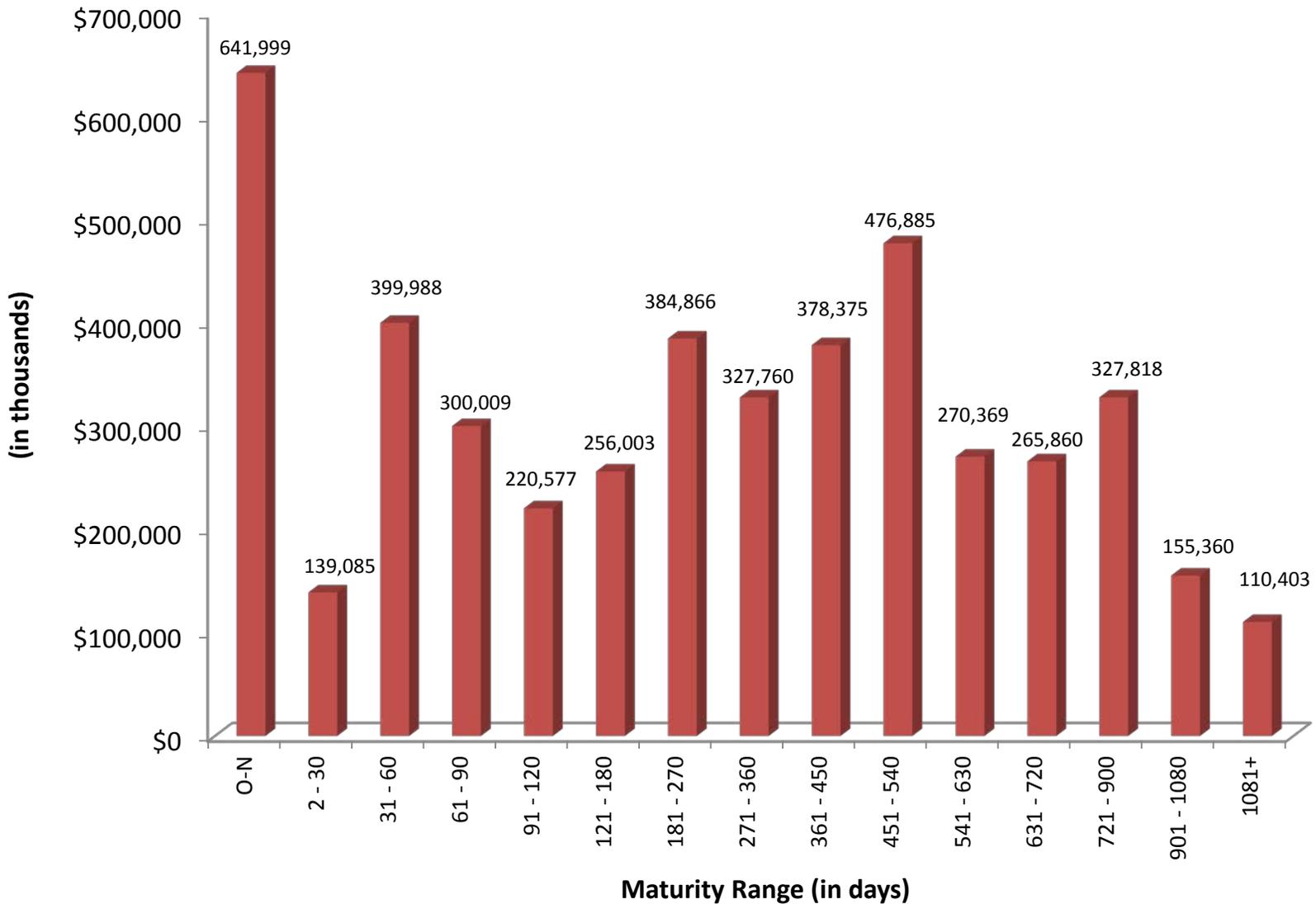


Credit Rating	Market Value
P-1 (Short-Term)	1,667,701,648.50
Aaa (Long-Term)	2,612,718,845.57
Aa3 (Long-Term)	25,027,525.00
Aa2 (Long-Term)	30,550,002.37
Aa1 (Long-Term)	0.00
A2 (Long-Term)	94,832,662.25
A1 (Long-Term)	50,525,607.13
Not Rated	174,000,000.00

\* Ratings by Moody's



# San Bernardino County Pool Maturity Distribution (as of 9/30/2015)



\* Maturity distribution assumes no securities are called



# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
September 2014	0.46%
October 2014	0.46%
November 2014	0.44%
December 2014	0.43%
January 2015	0.44%
February 2015	0.44%
March 2015	0.46%
April 2015	0.46%
May 2015	0.49%
June 2015	0.51%
July 2015	0.56%
August 2015	0.55%
<b>September 2015</b>	<b>0.55%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.