

AUDITOR-CONTROLLER/RECORDER TREASURER/TAX COLLECTOR COUNTY CLERK



COUNTY OF SAN BERNARDINO

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LARRY WALKER

Auditor-Controller/Recorder
Treasurer/Tax Collector
County Clerk

April 08, 2010

Gary Ovitt, Chairman
Board of Supervisors
County Government Center
385 North Arrowhead Avenue, Fifth Floor
San Bernardino, CA 92415-0110

SUBJECT: REVIEW OF TREASURER'S INVESTMENTS – September 30, 2009

Introductory Remarks

In accordance with California Government Code Sections 26920 and 26922, we have completed a quarterly review of the Treasurer's statement of assets in the County treasury as prepared by Public Financial Management as of September 30, 2009. In addition, we evaluated investments for compliance with California Government Code Section 53601, "Securities Authorized for Investment," and with the Treasurer's Statement of Investment Policy.

On February 25, 2010 the Board of Supervisors consolidated the elected offices of the Treasurer-Tax Collector and the Auditor-Controller/Recorder. As a result, the auditor, auditee, and subject matter of this report are within the same department.

Scope of Review

We reviewed selected financial transactions, procedures, and controls in effect over cash and investments. Our review was made in accordance with the International Standards for the Professional Practice of Internal Auditing issued by the Institute of Internal Auditors and includes sufficient inquiries and analytical procedures to result in an expression of limited assurance.

Review Results

We have reviewed the Treasurer's statement of assets in the County treasury for the County of San Bernardino, as of September 30, 2009. All information included in the Treasurer's statement of assets is the representation of the County of San Bernardino, Treasurer's Office.

