



# San Bernardino County Pool Summary (as of 9/30/08)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	550,000,000.00	550,069,092.25	548,863,226.30	13.3%	2.82%	68	0.18
Collateralized CD	0.00	0.00	0.00	0.0%			
Commercial Paper	275,000,000.00	274,154,330.50	273,836,696.29	6.6%	2.71%	38	0.10
Corporate Notes	188,234,000.00	190,484,209.92	187,777,150.50	4.6%	3.32%	289	0.75
Federal Agencies	2,690,043,000.00	2,697,766,034.57	2,700,361,633.18	65.4%	3.82%	426	1.02
Money Market Funds	301,000,000.00	301,000,000.00	301,000,000.00	7.3%	1.91%	1	0.003
Municipal Debt	0.00	0.00	0.00	0.0%			
Repurchase Agreements	100,000,000.00	100,000,000.00	99,998,465.00	2.4%	1.45%	1	0.003
U.S. Treasuries	15,000,000.00	14,998,689.30	15,014,070.00	0.4%	3.36%	15	0.04
<b>Total Securities</b>	<b>4,119,277,000.00</b>	<b>4,128,472,356.54</b>	<b>4,126,851,241.27</b>	<b>100.0%</b>	<b>3.39%</b>	<b>304</b>	<b>0.78</b>
Cash Balance	<b>169,881,834.80</b>	<b>169,881,834.80</b>	<b>169,881,834.80</b>				
<b>Total Investments</b>	<b>4,289,158,834.80</b>	<b>4,298,354,191.34</b>	<b>4,296,733,076.07</b>				
Accrued Interest		<b>30,608,040.99</b>	<b>30,608,040.99</b>				
<b>Total Portfolio</b>	<b>4,289,158,834.80</b>	<b>4,328,962,232.33</b>	<b>4,327,341,117.06</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated Government, Federated Prime, and Goldman Sachs Prime Obligations funds.

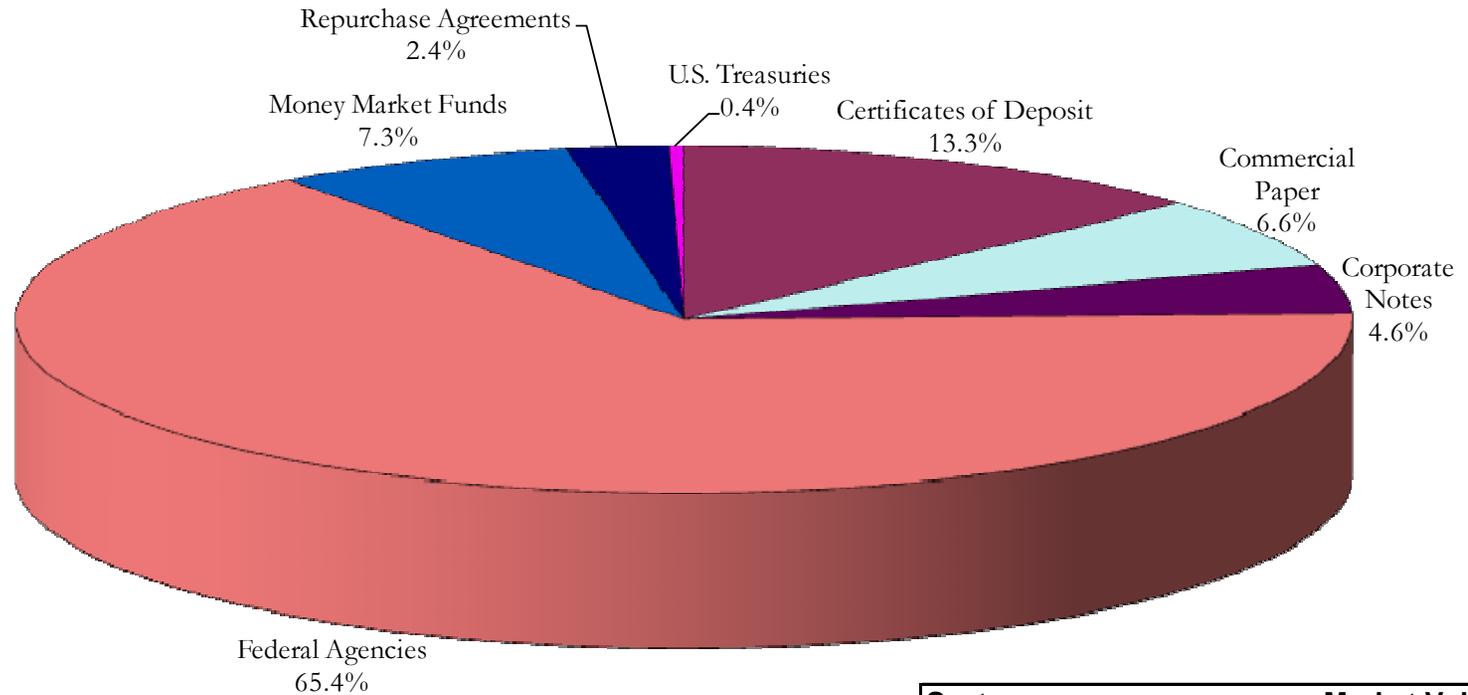
2. Statistics for the total portfolio include money market funds.

3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg or Telerate. Prices that fall between data points are interpolated.



# San Bernardino County Pool

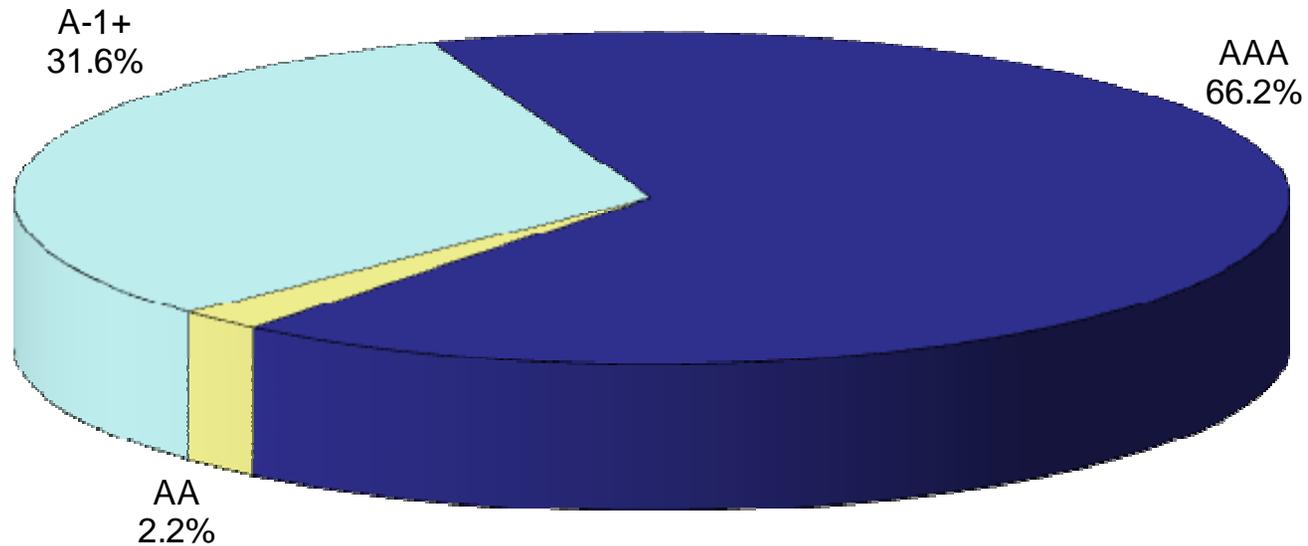
## Sector Distribution (as of 9/30/08)



Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	548,863,226.30
Collateralized CD	0.00
Commercial Paper	273,836,696.29
Corporate Note	187,777,150.50
Federal Agencies	2,700,361,633.18
Money Market Funds	301,000,000.00
Municipal Debt	0.00
Repurchase Agreement	99,998,465.00
U.S. Treasuries	15,014,070.00



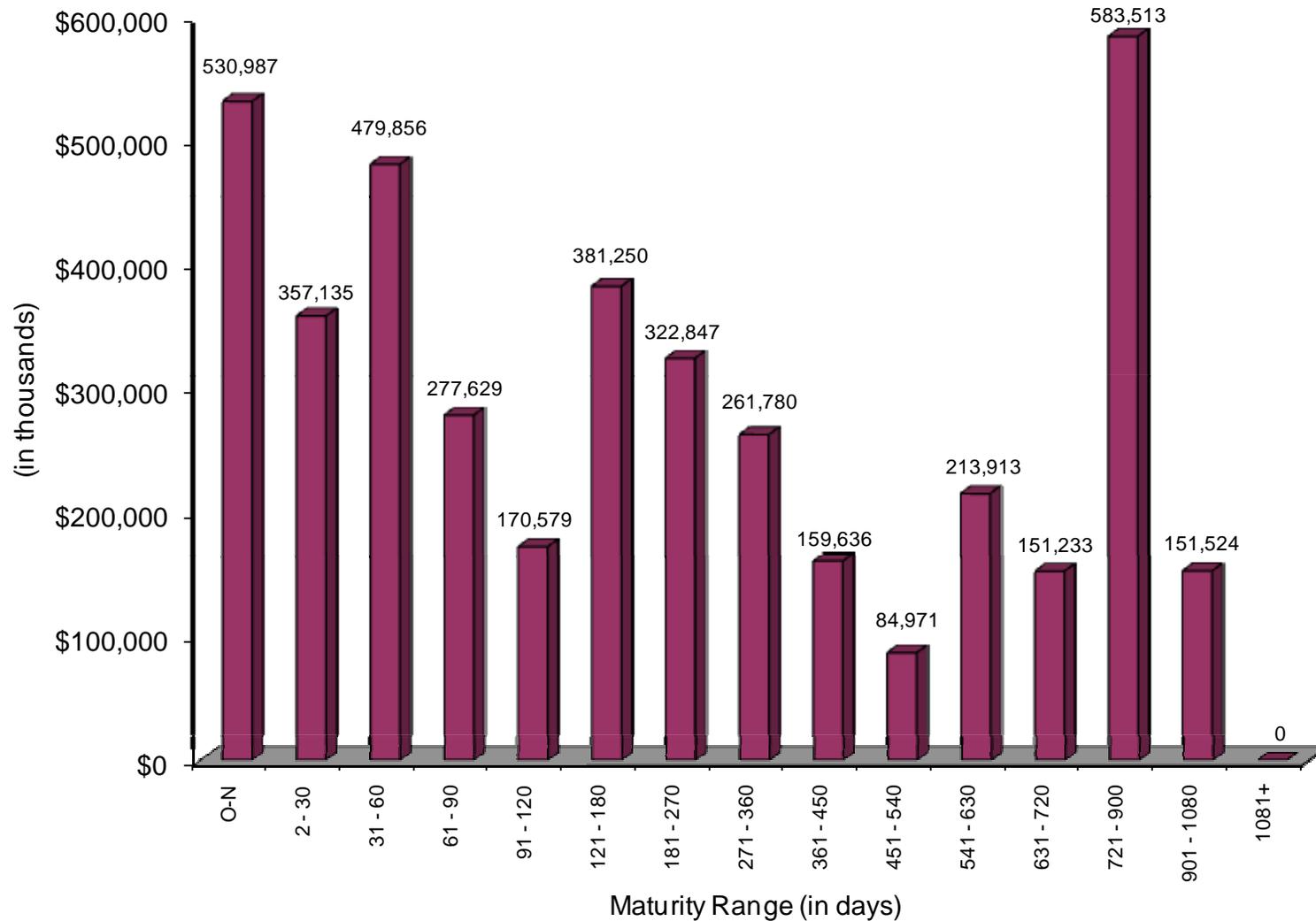
# San Bernardino County Pool Credit Quality Distribution (as of 9/30/08)



Credit Rating	Market Value
A-1+ (Short-Term)	1,303,304,160.37
A-1 (Short-Term)	0.00
AAA (Long-Term)	2,733,559,531.87
AA (Long-Term)	89,987,549.03



# San Bernardino County Pool Maturity Distribution (as of 9/30/08)



\* Maturity distribution assumes no securities are called



# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
September 2007	5.12%
October 2007	5.06%
November 2007	4.98%
December 2007	4.95%
January 2008	4.64%
February 2008	4.27%
March 2008	3.98%
April 2008	3.64%
May 2008	3.56%
June 2008	3.55%
July 2008	3.54%
August 2008	3.51%
<b>September 2008</b>	<b>3.39%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.