



San Bernardino County Pool Summary (as of 3/31/02)

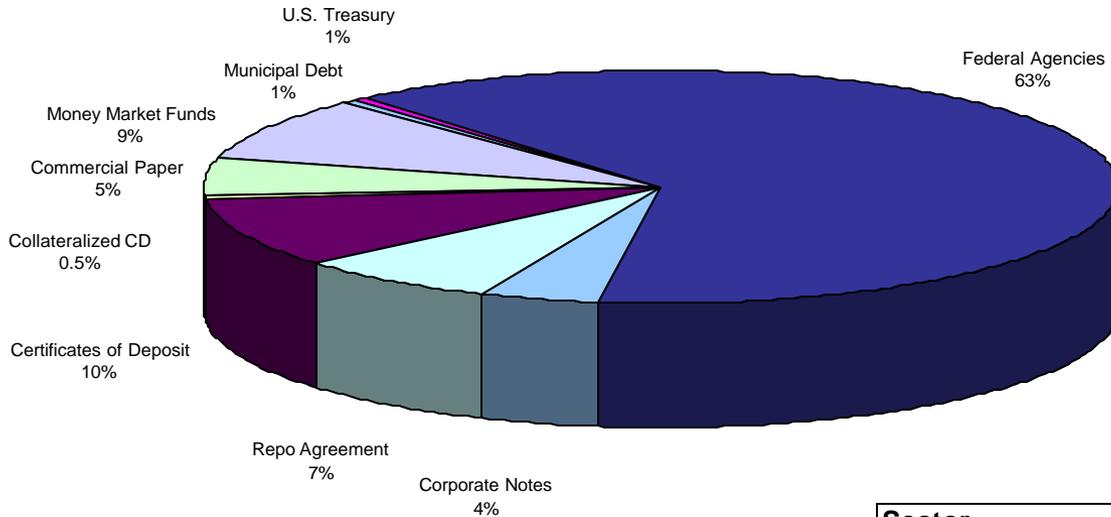
Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration To Worst
Bankers Acceptance	0.00	0.00	0.00	0.0%			
Certificates of Deposit	202,000,000.00	202,000,568.70	202,357,625.10	9.7%	3.11%	159	0.43
Collateralized CD	10,000,000	10,000,000	10,003,234	0.5%	2.02%	71	0.19
Commercial Paper	105,000,000.00	104,821,847.30	104,820,620.25	5.0%	1.92%	33	0.09
Corporate Note	82,793,000.00	84,784,225.17	85,004,775.38	4.1%	4.06%	271	0.71
Federal Agency Bond/Note	1,297,383,000.00	1,307,984,073.48	1,318,439,132.08	63.4%	4.83%	558	1.00
Repurchase Agreement	150,000,000.00	150,000,000.00	150,000,705.00	7.2%	1.97%	1	0.00
U.S. Treasury Bond/Note	12,000,000.00	12,205,269.47	12,224,375.00	0.6%	2.45%	183	0.49
Municipal Debt	11,750,000.00	12,176,516.63	12,435,612.50	0.6%	5.48%	1,219	2.95
Money Market Funds ¹	185,000,000.00	185,000,000.00	185,000,000.00	8.9%	1.83%		
Total Securities²	2,055,926,000.00	2,068,972,500.75	2,080,286,079.31	100.0%	4.19%	391	0.80
Accrued Interest		23,246,685.43	23,246,685.43				
Total Portfolio	2,055,926,000.00	2,092,219,186.18	2,103,532,764.74				

1) Yield for the money market funds is a weighted average balance with the month-end yields for the Federated Government and Prime Obligation funds.

2) Statistics for the total portfolio do not include the money market fund.



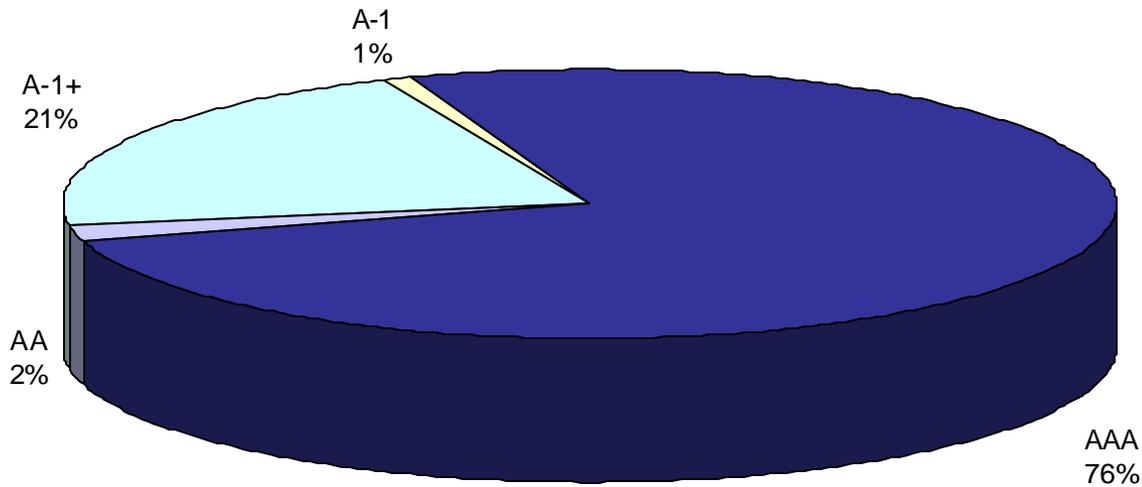
San Bernardino County Pool Sector Distribution (as of 3/31/02)



Sector	Market Value
Federal Agency Bond/Note	1,318,439,132.08
Corporate Note	85,004,775.38
Bankers Acceptance	0.00
Repurchase Agreement	150,000,705.00
Certificates of Deposit	202,357,625.10
Collateralized CD	10,003,234.00
Commercial Paper	104,820,620.25
Money Market Funds	185,000,000.00
Municipal Debt	12,435,612.50
U.S. Treasury Bond/Note	12,224,375.00



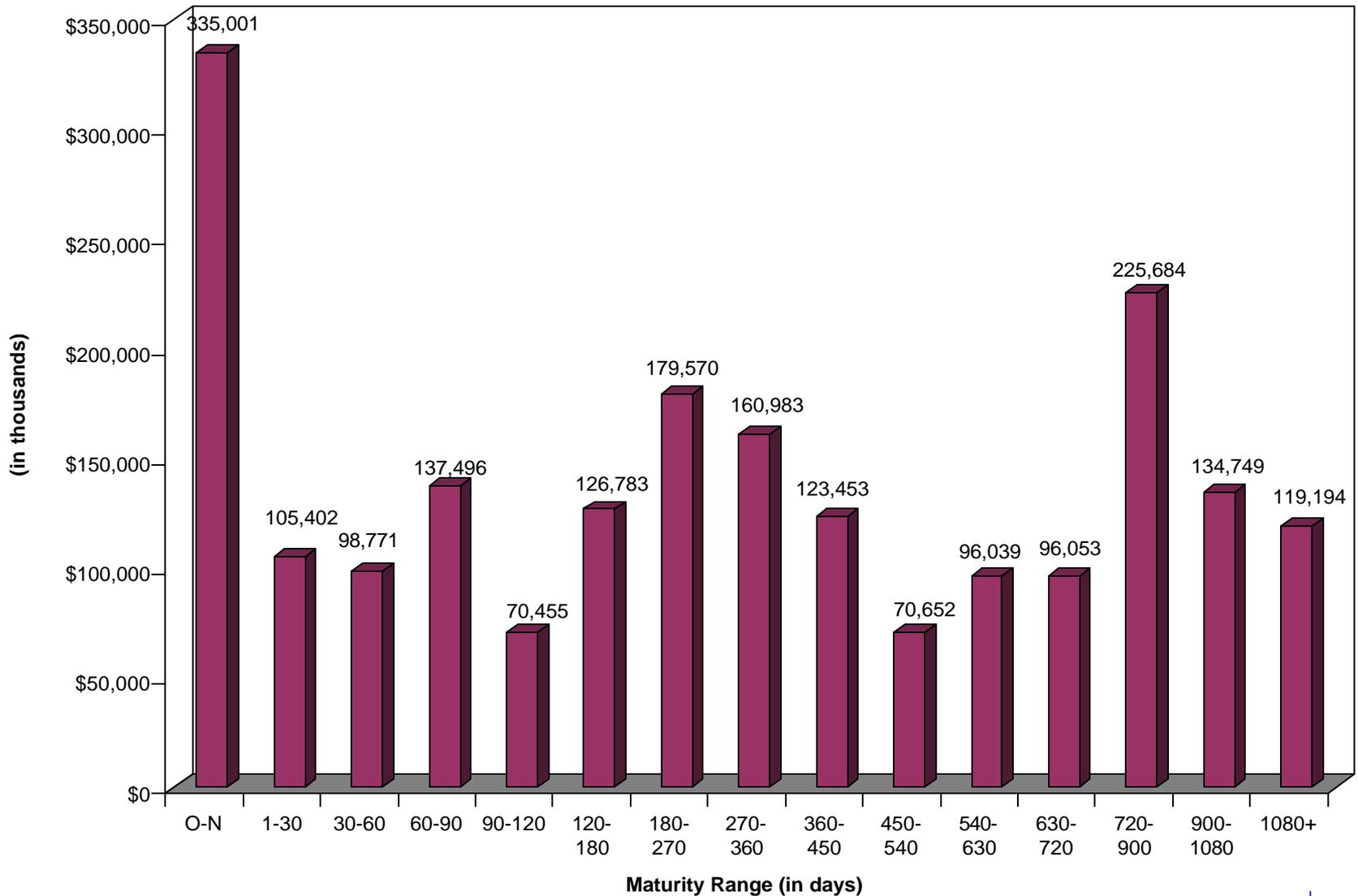
San Bernardino County Pool Credit Quality Distribution (as of 3/31/02)



Credit Rating	Market Value
A-1+ (Short-Term)	437,182,950.75
A-1 (Short-Term)	19,995,999.60
AAA (Long-Term)	1,582,858,192.64
AA (Long-Term)	40,248,936.32



San Bernardino County Pool Maturity Range In Days (as of 3/31/02)





San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
March 2001	5.82%
April 2001	5.53%
May 2001	5.27%
June 2001	5.26%
July 2001	5.19%
August 2001	5.04%
September 2001	4.82%
October 2001	4.71%
November 2001	4.61%
December 2001	4.36%
January 2002	4.42%
February 2002	4.22%
March 2002	4.19%

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.