



# San Bernardino County Pool Summary (as of 1/31/02)

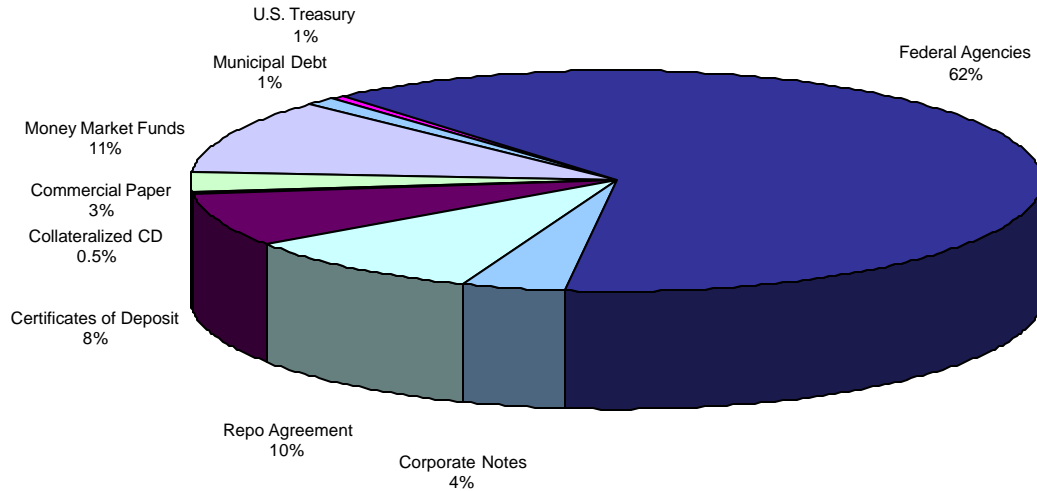
Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration To Worst
Bankers Acceptance	0.00	0.00	0.00	0.0%			
Certificates of Deposit	157,000,000.00	157,001,041.40	157,741,054.80	7.6%	3.21%	164	0.44
Collateralized CD	10,000,000	10,000,000	10,004,790	0.47%	2.02%	130	0.35
Commercial Paper	60,961,000.00	60,817,128.75	60,829,694.61	2.9%	2.04%	43	0.12
Corporate Note	75,278,000.00	77,174,564.41	77,983,674.09	3.7%	4.39%	293	0.77
Federal Agency Bond/Note	1,285,718,000.00	1,295,853,158.30	1,315,761,917.52	63.1%	5.09%	555	0.94
Repurchase Agreement	200,000,000.00	200,000,000.00	200,000,800.00	9.6%	1.95%	1	0.00
U.S. Treasury Bond/Note	22,000,000.00	22,288,750.17	22,388,750.00	1.1%	3.82%	160	0.43
Municipal Debt	11,750,000.00	12,196,074.48	12,670,495.00	0.6%	5.48%	1,278	3.03
Money Market Funds <sup>1</sup>	227,000,000.00	227,000,000.00	227,000,000.00	10.9%	1.93%		
<b>Total Securities <sup>2</sup></b>	<b>2,049,707,000.00</b>	<b>2,062,330,717.51</b>	<b>2,084,381,176.02</b>	<b>100.0%</b>	<b>4.42%</b>	<b>385</b>	<b>0.76</b>
Accrued Interest		25,230,900.18	25,230,900.18				
<b>Total Portfolio</b>	<b>2,049,707,000.00</b>	<b>2,087,561,617.69</b>	<b>2,109,612,076.20</b>				

1) Yield for the money market funds is a weighted average balance with the month-end yields for the Federated Government and Prime Obligation funds.

2) Statistics for the total portfolio do not include the money market fund.



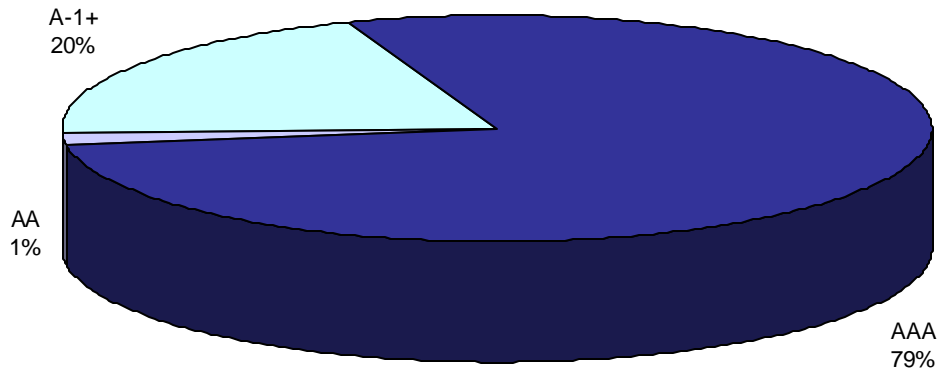
# San Bernardino County Pool Sector Distribution (as of 1/31/02)



Sector	Market Value
Federal Agency Bond/Note	\$1,315,761,917.52
Corporate Note	\$77,983,674.09
Bankers Acceptance	\$0.00
Repurchase Agreement	\$200,000,800.00
Certificates of Deposit	\$157,741,054.80
Collateralized CD	\$10,004,790.00
Commercial Paper	\$60,829,694.61
Money Market Funds	\$227,000,000.00
Municipal Debt	\$12,670,495.00
U.S. Treasury Bond/Note	\$22,388,750.00



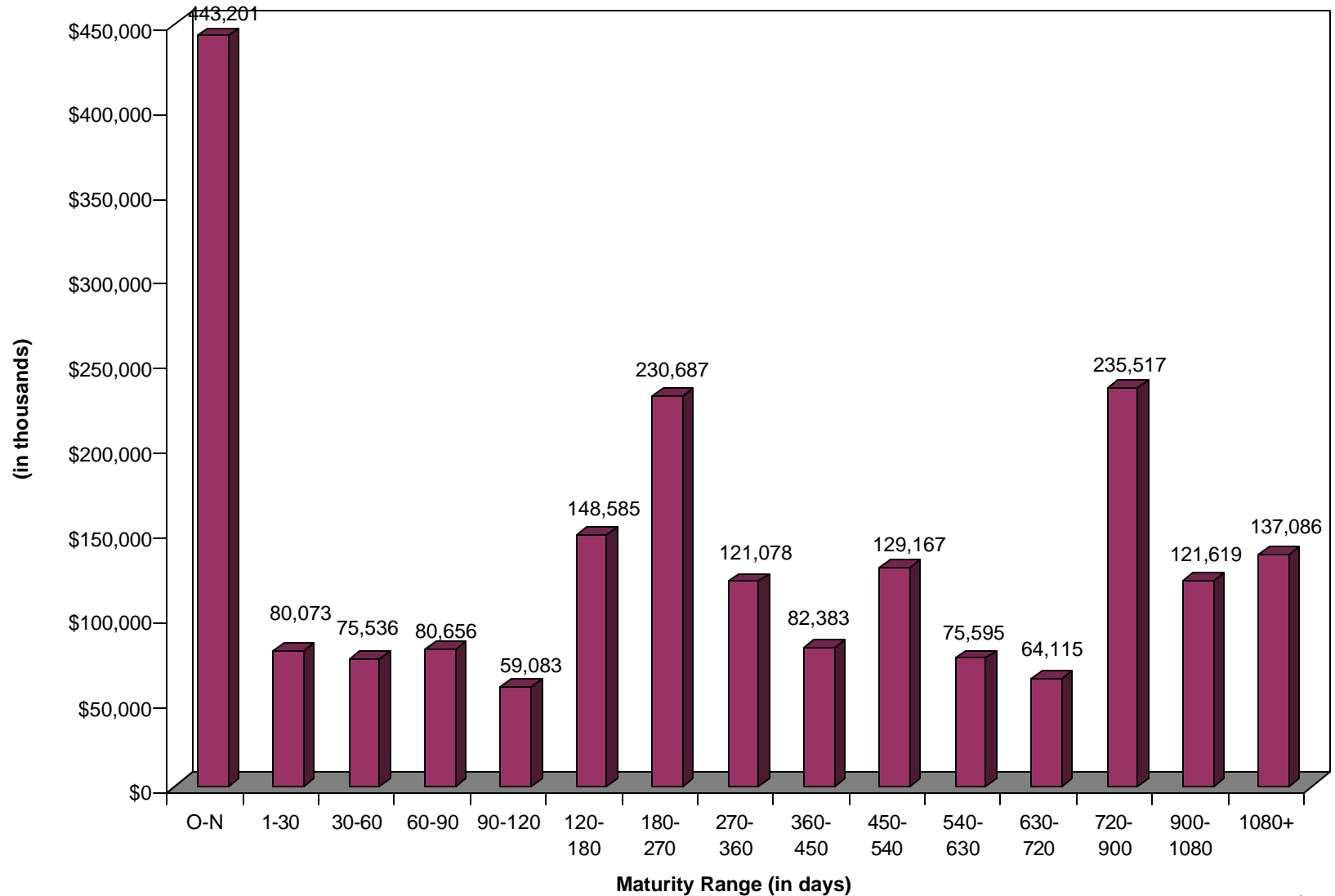
# San Bernardino County Pool Credit Quality Distribution (as of 1/31/02)



Credit Rating	Market Value
A-1+ (Short-Term)	418,571,549.41
A-1 (Short-Term)	0.00
AAA (Long-Term)	1,634,892,315.35
AA (Long-Term)	30,917,311.26



# San Bernardino County Pool Maturity Range In Days (as of 1/31/02)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
January 2001	6.19%
February 2001	6.02%
March 2001	5.82%
April 2001	5.53%
May 2001	5.27%
June 2001	5.26%
July 2001	5.19%
August 2001	5.04%
September 2001	4.82%
October 2001	4.71%
November 2001	4.61%
December 2001	4.36%
<b>January 2002</b>	<b>4.42%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.