

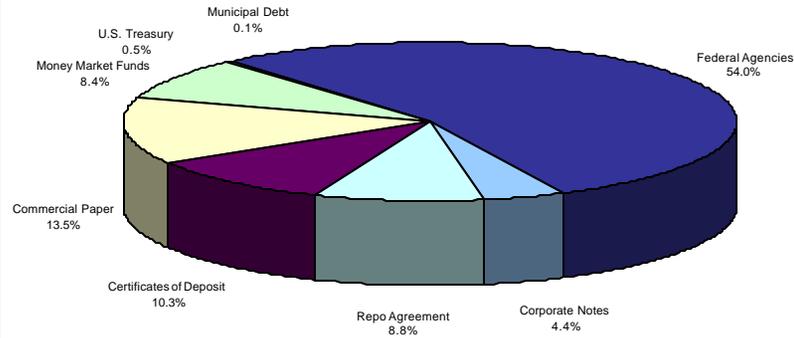


# San Bernardino County Pool Summary (as of 5/31/01)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Certificates of Deposit	233,000,000.00	233,001,079.10	233,659,111.00	10.3%	5.13%	127	0.34
Commercial Paper	306,589,000.00	305,412,161.98	305,540,160.97	13.5%	4.70%	31	0.08
Corporate Note	96,650,000.00	97,648,763.84	98,512,036.07	4.4%	5.97%	300	0.78
Federal Agency Bond/Note	1,207,083,000.00	1,209,613,188.29	1,221,293,657.04	54.0%	5.56%	547	1.15
Repurchase Agreement	200,000,000.00	200,000,000.00	200,001,820.00	8.8%	4.26%	1	0.00
U.S. Treasury Bond/Note	10,000,000.00	10,089,595.40	10,228,125.00	0.5%	5.50%	304	0.80
Municipal Debt	2,650,000.00	2,761,244.85	2,769,488.50	0.1%	5.55%	1,523	3.55
<b>Total Securities</b>	<b>2,055,972,000.00</b>	<b>2,058,526,033.46</b>	<b>2,072,004,398.58</b>	<b>91.6%</b>	<b>5.27%</b>	<b>329</b>	<b>0.77</b>
Cash/Money Fund	189,000,000.00	189,000,000.00	189,000,000.00	8.4%			
<b>Total Investments</b>	<b>2,244,972,000.00</b>	<b>2,247,526,033.46</b>	<b>2,261,004,398.58</b>	<b>100.0%</b>			
Accrued Interest		19,374,625.34	19,374,625.34				
<b>Total Portfolio</b>	<b>2,244,972,000.00</b>	<b>2,266,900,658.80</b>	<b>2,280,379,023.92</b>				



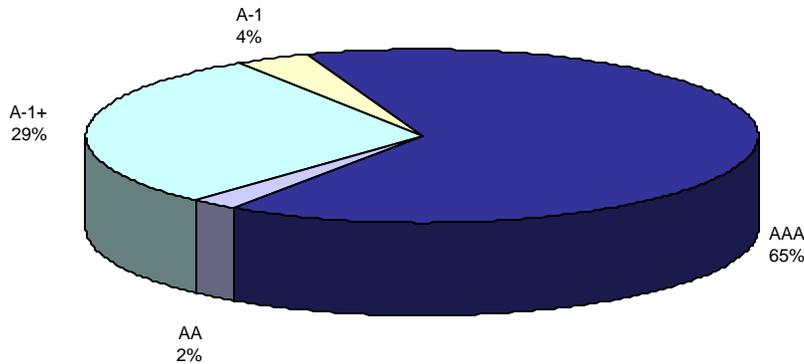
# San Bernardino County Pool Sector Distribution (as of 5/31/01)



Sector	Market Value
Federal Agency Bond/Note	\$1,221,293,657.04
Corporate Note	\$98,512,036.07
Bankers' Acceptance	\$0.00
Repurchase Agreement	\$200,001,820.00
Certificates of Deposit	\$233,659,111.00
Commercial Paper	\$305,540,160.97
Money Market Funds	\$189,000,000.00
Municipal Debt	\$2,769,488.50
U.S. Treasury Bond/Note	\$10,228,125.00



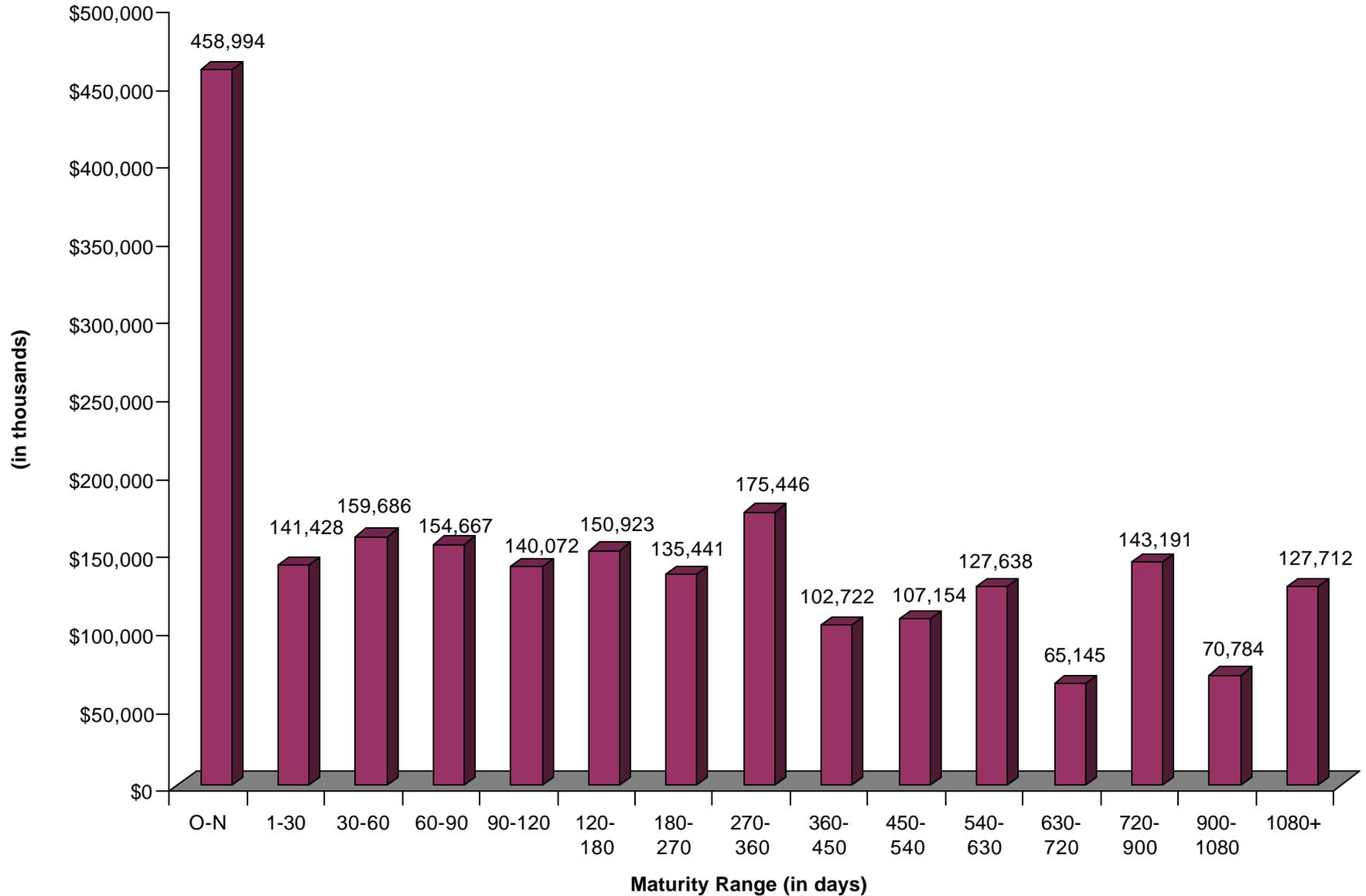
# San Bernardino County Pool Credit Quality Distribution (as of 5/31/01)



Credit Rating	Market Value
A-1+ (Short-Term)	654,603,290.32
A-1 (Short-Term)	84,597,801.65
AAA (Long-Term)	1,468,372,115.31
AA (Long-Term)	53,431,191.30



# San Bernardino County Pool Maturity Range In Days (as of 5/31/01)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
May 2000	6.13%
June 2000	6.24%
July 2000	6.19%
August 2000	6.23%
September 2000	6.37%
October 2000	6.38%
November 2000	6.38%
December 2000	6.44%
January 2001	6.19%
February 2001	6.02%
March 2001	5.82%
April 2001	5.53%
<b>May 2001</b>	<b>5.27%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.