



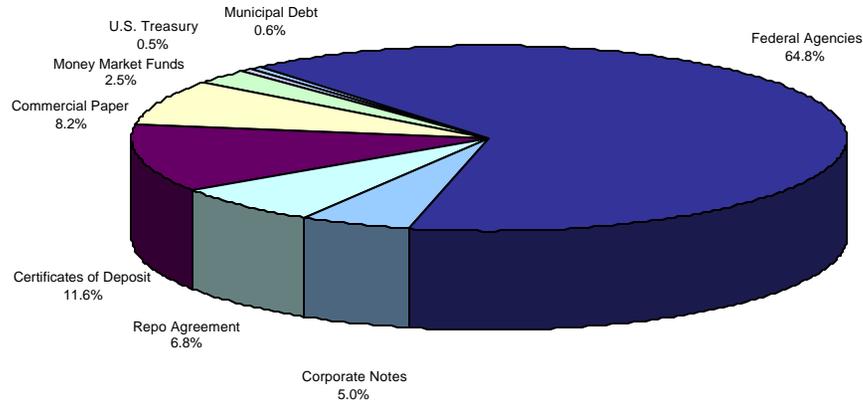
# San Bernardino County Pool

## Summary (as of 6/30/01)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Certificates of Deposit	243,000,000.00	243,003,522.75	243,523,825.70	11.6%	5.02%	136	0.37
Commercial Paper	174,000,000.00	173,531,076.23	173,559,483.13	8.2%	4.59%	23	0.06
Corporate Note	103,890,000.00	105,005,950.11	105,812,151.11	5.0%	5.85%	282	0.73
Federal Agency Bond/Note	1,349,093,000.00	1,354,195,940.58	1,364,163,121.44	64.8%	5.46%	563	1.13
Repurchase Agreement	144,000,000.00	144,000,000.00	144,004,766.40	6.8%	4.20%	2	0.01
U.S. Treasury Bond/Note	10,000,000.00	10,080,897.80	10,203,125.00	0.5%	5.50%	274	0.72
Municipal Debt	11,750,000.00	12,261,904.42	12,283,802.50	0.6%	5.48%	1,493	3.47
<b>Total Securities</b>	<b>2,035,733,000.00</b>	<b>2,042,079,291.89</b>	<b>2,053,550,275.28</b>	<b>97.5%</b>	<b>5.26%</b>	<b>407</b>	<b>0.86</b>
Cash/Money Fund	52,000,000.00	52,000,000.00	52,000,000.00	2.5%			
<b>Total Investments</b>	<b>2,087,733,000.00</b>	<b>2,094,079,291.89</b>	<b>2,105,550,275.28</b>	<b>100.0%</b>			
Accrued Interest		25,988,318.87	25,988,318.87				
<b>Total Portfolio</b>	<b>2,087,733,000.00</b>	<b>2,120,067,610.76</b>	<b>2,131,538,594.15</b>				



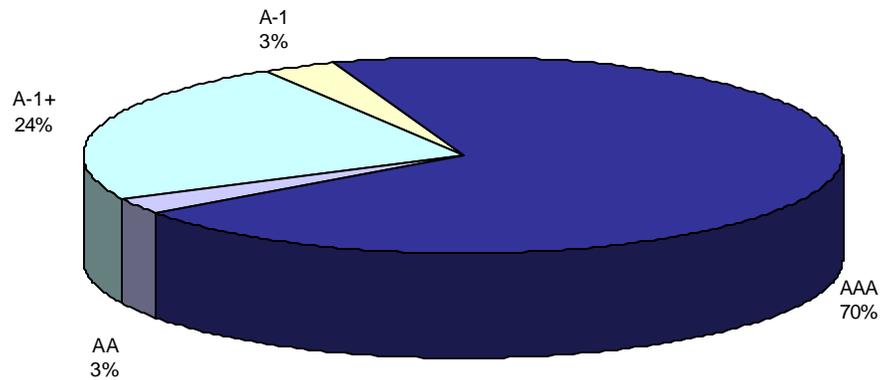
# San Bernardino County Pool Sector Distribution (as of 6/30/01)



Sector	Market Value
Federal Agency Bond/Note	\$1,364,163,121.44
Corporate Note	\$105,812,151.11
Bankers' Acceptance	\$0.00
Repurchase Agreement	\$144,004,766.40
Certificates of Deposit	\$243,523,825.70
Commercial Paper	\$173,559,483.13
Money Market Funds	\$52,000,000.00
Municipal Debt	\$12,283,802.50
U.S. Treasury Bond/Note	\$10,203,125.00



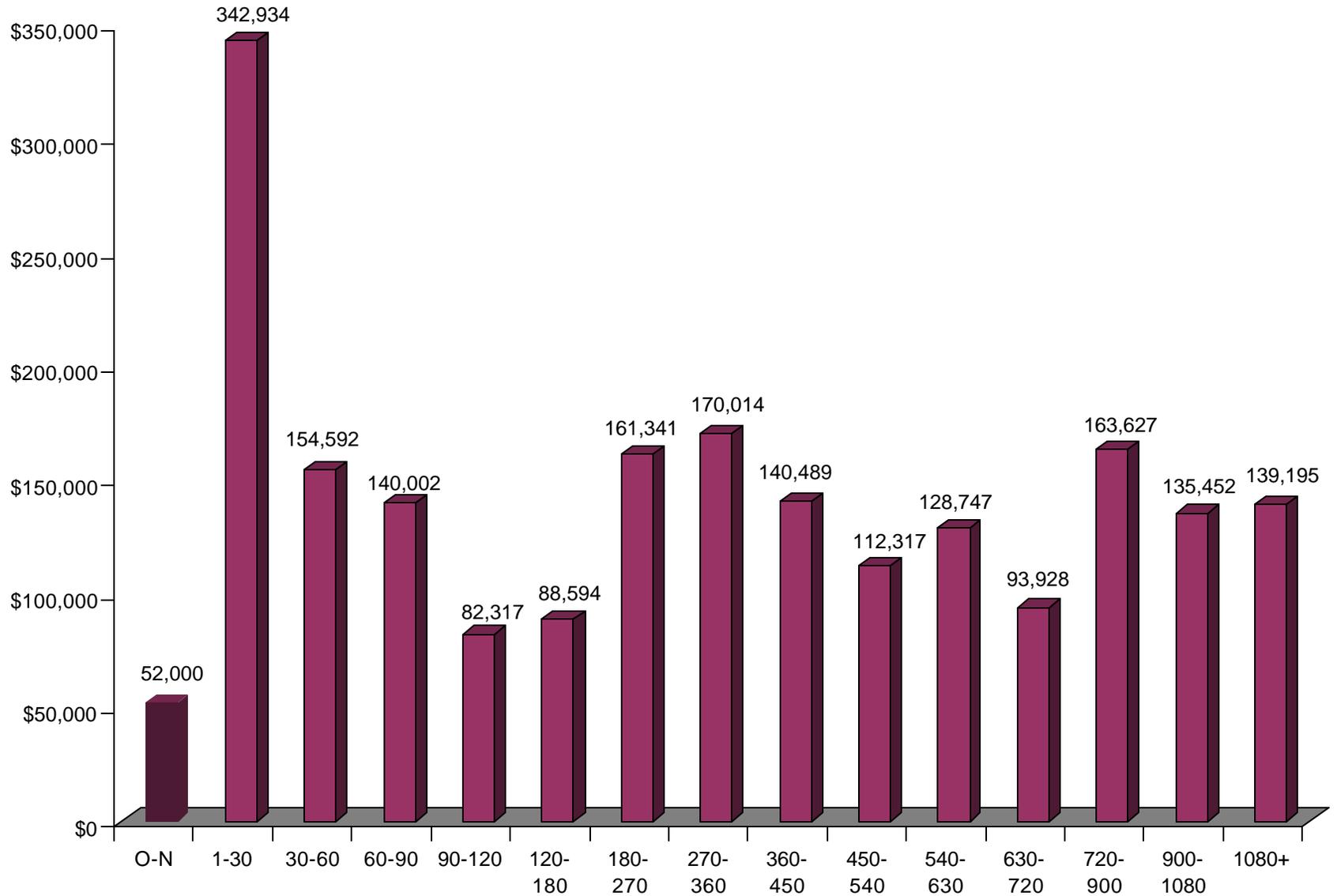
# San Bernardino County Pool Credit Quality Distribution (as of 6/30/01)



Credit Rating	Market Value
A-1+ (Short-Term)	497,277,048.05
A-1 (Short-Term)	63,811,027.18
AAA (Long-Term)	1,483,724,695.64
AA (Long-Term)	60,737,504.41



# San Bernardino County Pool Maturity Range In Days (as of 6/30/01)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
June 2000	6.24%
July 2000	6.19%
August 2000	6.23%
September 2000	6.37%
October 2000	6.38%
November 2000	6.38%
December 2000	6.44%
January 2001	6.19%
February 2001	6.02%
March 2001	5.82%
April 2001	5.53%
May 2001	5.27%
<b>June 2001</b>	<b>5.26%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.