



County Administrative Office
Governmental & Legislative Affairs

Josh Candelaria
Governmental & Legislative
Affairs Director

March 17, 2016

The Honorable Philip Ting
Chairman, Assembly Revenue and Taxation Committee
California State Capitol
Sacramento, CA 94249

Re: AB 1736 (Steinorth) – as amended March 10, 2016 Support

Dear Assemblyman Ting:

The County of San Bernardino is pleased to support AB 1736, legislation that create the Homeowner Saving Account to provide an opportunity for individuals who have never owned a home and those who have been priced out of the market to save towards the purchase of a home.

AB 1736 provides prospective homebuyers with the ability to create Homeowner Savings Accounts, which would let them deduct up to \$20,000 deposited in the account each year on their taxes. This is a cost-effective way to reduce the substantial financial barrier to new homebuyers, as it does not require a new state program or ongoing subsidy.

Research has consistently shown the importance of the housing sector on the economy and the long- term social and financial benefits to individual homeowners. In addition to tangible financial benefits, homeownership brings substantial societal benefits for families, and the community as a whole.

For the above reasons, the County of San Bernardino is pleased to support AB 1736 and respectfully requests an "Aye" vote when it comes before your committee. If you have any questions regarding the County's position, please do not hesitate to contact Josh Candelaria, Director of Governmental Affairs at (909) 387-4821 or jcandelaria@sbcounty.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "James Ramos".

JAMES RAMOS
Board of Supervisors Chairman
Third District Supervisor
County of San Bernardino

c: Honorable Members and Consultants, Assembly Revenue and Taxation Committee
Honorable Marc Steinorth
County of San Bernardino Legislative Delegation

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