

ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION Mary Jane Olhasso

DESCRIPTION OF MAJOR SERVICES

In September 1987, the Board of Supervisors formed the County of San Bernardino Economic Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development increase opportunities for useful employment. On May 8, 2012 (Item #45), the Board of Supervisors amended the Articles of Incorporation and the By-Laws to enable the Corporation to establish an Advisory Board that would comply with the requirements for designation as a Community Development Entity (CDE) by the Community Development Financial Institution Fund of the United States Department of the Treasury. The Corporation was designated as a CDE in December 2012. Economic and Community Development Corporation is a function of the Economic Development Agency.

| Budget at a Glance | |
|--|------|
| Total Requirements (Excl. Reimb.) | \$43 |
| Total Sources (Incl. Reimb.) | \$0 |
| Use of/ (Contribution to) Fund Balance | \$43 |
| Total Staff | 0 |

2016-17 RECOMMENDED BUDGET



ANALYSIS OF 2016-17 RECOMMENDED BUDGET

GROUP: Economic Development
DEPARTMENT: Economic Development Agency
FUND: Economic and Community Development Corporation

BUDGET UNIT: SFI 499
FUNCTION: General
ACTIVITY: Other General

| | 2012-13 | 2013-14 | 2014-15 | (A) 2015-16 | 2015-16 | (B) 2016-17 | (B-A) |
|---|---------|---------|---------|--------------------|----------|-----------------------|--|
| | Actual | Actual | Actual | Modified Budget | Estimate | Recommended Budget | Change From Prior Year Modified Budget |
| Requirements | | | | | | | |
| Staffing Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 0 | 0 | 50 | 92 | 92 | 43 | (49) |
| Capital Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Exp Authority | 0 | 0 | 50 | 92 | 92 | 43 | (49) |
| Reimbursements | 0 | 0 | 0 | (50) | (92) | 0 | 50 |
| Total Appropriation | 0 | 0 | 50 | 42 | 0 | 43 | 1 |
| Operating Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 0 | 0 | 50 | 42 | 0 | 43 | 1 |
| Sources | | | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Realignment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State/Fed/Other Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fee/Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fund Balance | | | | | | | |
| Use of / (Contribution to) Fund Balance | 0 | 0 | 50 | 42 | 0 | 43 | 1 |
| Available Reserves | | | | 1 | 0 | 0 | (1) |
| Total Fund Balance | | | | 43 | 0 | 43 | 0 |
| Budgeted Staffing* | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

*Data represents modified budgeted staffing

MAJOR REQUIREMENTS AND SOURCES IN 2016-17 RECOMMENDED BUDGET

Operating Expenses of \$43 represent costs associated with maintaining the Economic and Community Development Corporation.

BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements reflect the available fund balance and other revenue anticipated in 2016-17.

ANALYSIS OF FUND BALANCE

Fund Balance was budgeted to fund costs associated with maintaining the Economic and Community Development Corporation.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

