

COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

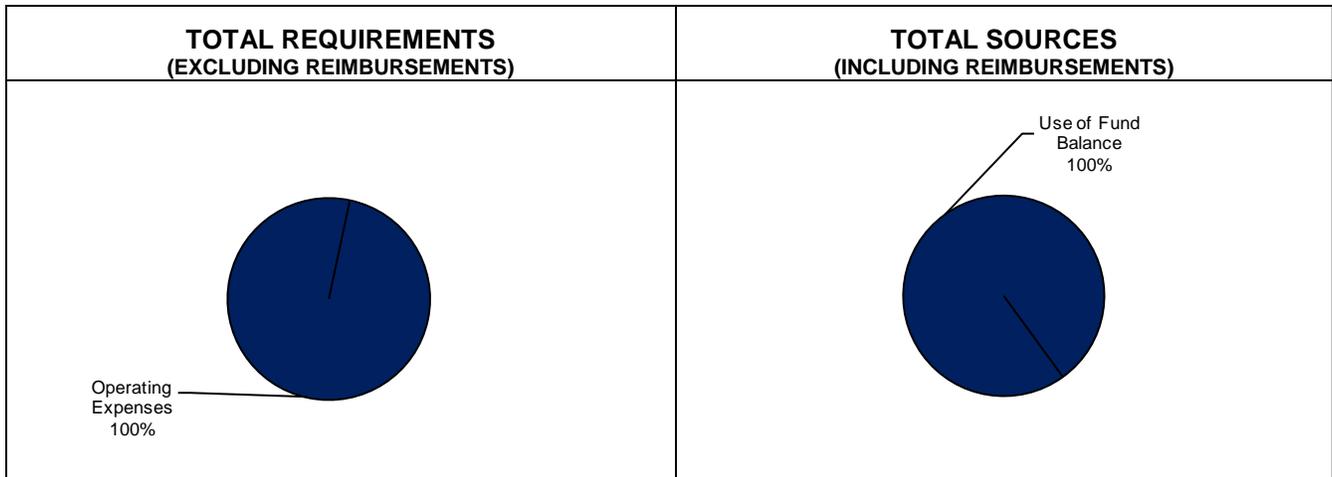
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DESCRIPTION OF MAJOR SERVICES

In March 1981, the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget typically provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

Budget at a Glance	
Total Requirements (Excl. Reimb.)	\$56,616
Total Sources (Incl. Reimb.)	\$150
Use of/ (Contribution to) Fund Balance	\$56,466
Total Staff	0

2016-17 RECOMMENDED BUDGET



ANALYSIS OF 2016-17 RECOMMENDED BUDGET

GROUP: Economic Development
 DEPARTMENT: Economic Development Agency
 FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
 FUNCTION: General
 ACTIVITY: Other General

	2012-13	2013-14	2014-15	(A) 2015-16	2015-16	(B) 2016-17	(B-A)
	Actual	Actual	Actual	Modified Budget	Estimate	Recommended Budget	Change From Prior Year Modified Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	187	81	0	56,513	97	56,616	103
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	187	81	0	56,513	97	56,616	103
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	187	81	0	56,513	97	56,616	103
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	187	81	0	56,513	97	56,616	103
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State/Fed/Other Government	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	223	3,831	222	150	200	150	0
Total Revenue	223	3,831	222	150	200	150	0
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	223	3,831	222	150	200	150	0
Fund Balance							
Use of / (Contribution to) Fund Balance**	(36)	(3,750)	(222)	56,363	(103)	56,466	103
Available Reserves				273	56,739	273	0
Total Fund Balance				56,636	56,636	56,739	103
Budgeted Staffing*	0	0	0	0	0	0	0

*Data represents modified budgeted staffing

**Contribution to Fund Balance appears as a negative number and increases Available Reserves.

MAJOR REQUIREMENTS AND SOURCES IN 2016-17 RECOMMENDED BUDGET

Operating Expenses of \$56,616 represent professional services associated with the issuance of bonds, promotion of the financing program and other related costs.

BUDGET CHANGES AND OPERATIONAL IMPACT

No significant budget changes or operational impact.

ANALYSIS OF FUND BALANCE

Fund Balance is budgeted to fund costs associated with maintaining the Economic and Community Development Corporation.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

