

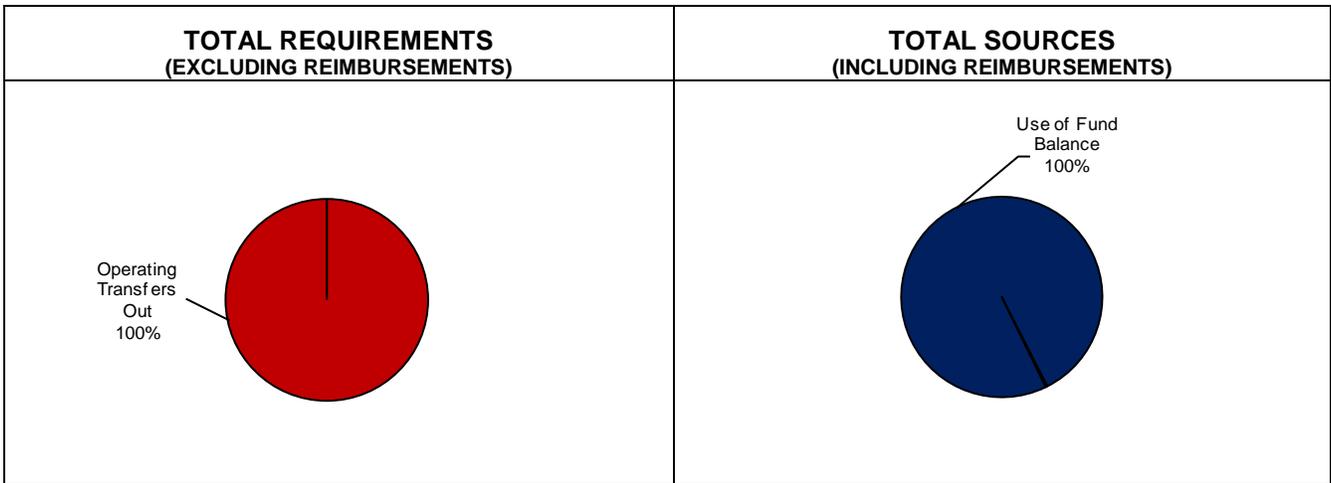
## Bloomington Library Reserve

### DESCRIPTION OF MAJOR SERVICES

The Bloomington Library was opened in May 2016 as part of the Bloomington Intergenerational Housing Project and provides public library services to the residents of the unincorporated community of Bloomington and surrounding areas. Due to the Bloomington Library being co-located within the housing project, future repairs are to be shared by the Library and the building management company. The Bloomington Library Reserve was established through funds provided by the developer and set aside to be used for future building repairs at the Bloomington Library.

Budget at a Glance	
Total Requirements (Excl. Reimb.)	\$176,900
Total Sources (Incl. Reimb.)	\$550
Use of/ (Contribution to) Fund Balance	\$176,350
Total Staff	0

### 2016-17 RECOMMENDED BUDGET



## ANALYSIS OF 2016-17 RECOMMENDED BUDGET

GROUP: Operations and Community Services  
DEPARTMENT: County Library  
FUND: Bloomington Library Reserve

BUDGET UNIT: SZC CLB  
FUNCTION: Education  
ACTIVITY: Library

	2012-13	2013-14	2014-15	(A) 2015-16	2015-16	(B) 2016-17	(B-A) Change From Prior Year Modified Budget
	Actual	Actual	Actual	Modified Budget	Estimate	Recommended Budget	
<b>Requirements</b>							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0	176,900	176,900
Total Requirements	0	0	0	0	0	176,900	176,900
<b>Sources</b>							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State/Fed/Other Government	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	0	0	0	0	176,350	550	550
Total Revenue	0	0	0	0	176,350	550	550
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	0	0	0	0	176,350	550	550
<b>Fund Balance</b>							
Use of / (Contribution to) Fund Balance**	0	0	0	0	(176,350)	176,350	176,350
Available Reserves				0	176,350	0	0
Total Fund Balance				0	0	176,350	176,350
Budgeted Staffing*	0	0	0	0	0	0	0

\*Data represents modified budgeted staffing

\*\*Contribution to Fund Balance appears as a negative number and increases Available Reserves.

## MAJOR REQUIREMENTS AND SOURCES IN 2016-17 RECOMMENDED BUDGET

Requirements of \$176,900 represent Operating Transfers Out to the County Library budget unit for potential building repairs at the Bloomington Library. Sources of \$550 is annual interest earned on cash in the fund.

## BUDGET CHANGES AND OPERATIONAL IMPACT

Operating Transfers Out are increasing by \$176,900 due to reserve funds being set aside to plan for future building repairs. No new deposits are budgeted for 2016-17. Sources are increasing by \$550, which represents interest earned on funds deposited.

## ANALYSIS OF FUND BALANCE

Fund Balance can only be used to pay for one-time building repairs that may be required at the Bloomington Library. It is likely that Fund Balance won't be used for the next four to five years until a repair is needed on the new building. Use of Fund Balance totaling \$176,350 is budgeted in 2016-17 in case an emergency repair is needed, to minimize impacts to Bloomington Library patrons.

## STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

