

## Redemption Restitution Maintenance

### DESCRIPTION OF MAJOR SERVICES

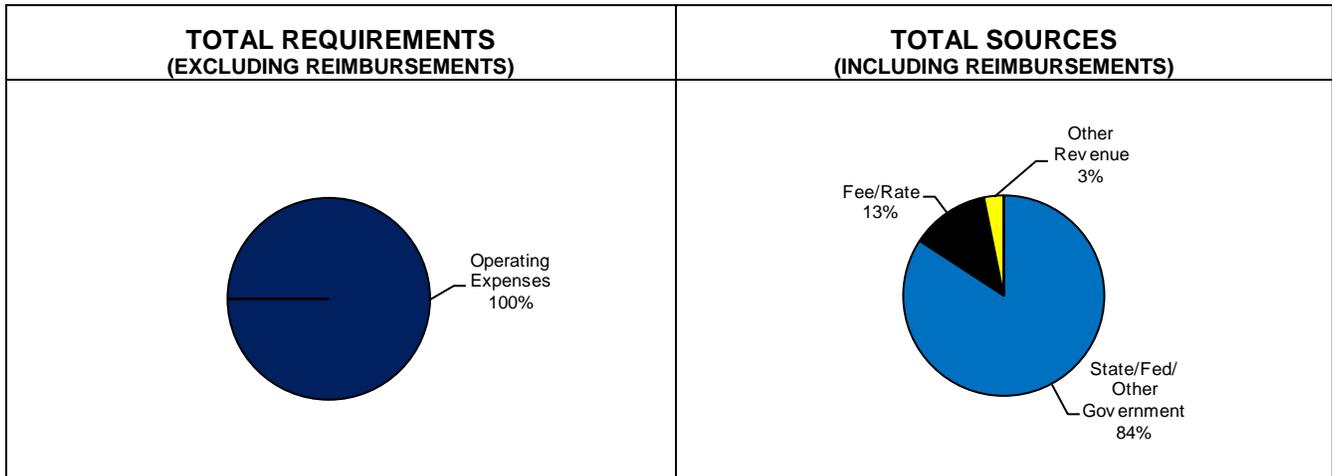
The Redemption Restitution Maintenance budget unit consists of revenue received from tax sales and the State of California for the Victim Restitution Rebate.

Redemption Maintenance accounts for revenue received from tax sales to defray the costs of maintaining the redemption and tax defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds collected pursuant to Revenue and Taxation Code 4674.

Restitution Maintenance accounts for rebate revenue received from the State of California for collecting and submitting Victim Restitution funds timely to the state, per Government Code 13963(f). Additionally, the rebate revenue received is used to further collection efforts.

Budget at a Glance	
Total Requirements (Excl. Reimb.)	\$200,000
Total Sources (Incl. Reimb.)	\$237,500
Use of/ (Contribution to) Fund Balance	(\$37,500)
Total Staff	0

### 2016-17 RECOMMENDED BUDGET



## ANALYSIS OF 2016-17 RECOMMENDED BUDGET

GROUP: Fiscal  
 DEPARTMENT: Auditor-Controller/Treasurer/Tax Collector  
 FUND: Redemption Restitution Maintenance

BUDGET UNIT: SDQ TTX  
 FUNCTION: General  
 ACTIVITY: Finance

	2012-13	2013-14	2014-15	(A) 2015-16	2015-16	(B) 2016-17	(B-A)
	Actual	Actual	Actual	Modified Budget	Estimate	Recommended Budget	Change From Prior Year Modified Budget
<b>Requirements</b>							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	200,000	0	200,000	0
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	200,000	0	200,000	0
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	200,000	0	200,000	0
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	200,000	0	200,000	0
<b>Sources</b>							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State/Fed/Other Government	233,744	175,355	226,573	200,000	180,052	200,000	0
Fee/Rate	0	0	0	30,000	0	30,000	0
Other Revenue	3,143	3,690	5,490	4,800	7,556	7,500	2,700
Total Revenue	236,887	179,045	232,063	234,800	187,608	237,500	2,700
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	236,887	179,045	232,063	234,800	187,608	237,500	2,700
<b>Fund Balance</b>							
Use of / (Contribution to) Fund Balance**	(236,887)	(179,045)	(232,063)	(34,800)	(187,608)	(37,500)	(2,700)
Available Reserves				1,656,413	1,809,221	1,846,721	190,308
Total Fund Balance				1,621,613	1,621,613	1,809,221	187,608
Budgeted Staffing*	0	0	0	0	0	0	0

\*Data represents modified budgeted staffing

\*\*Contribution to Fund Balance appears as a negative number and increases Available Reserves.

## MAJOR REQUIREMENTS AND SOURCES IN 2016-17 RECOMMENDED BUDGET

Operating Expenses of \$200,000 represent a transfer to the Auditor-Controller/Treasurer/Tax Collector's General Fund budget unit for Staffing and Operating Expenses for work related to the processing of excess tax sale proceeds. Sources of \$237,500 represent revenue from the State of California, unclaimed excess tax sale proceeds and anticipated interest earnings.

## BUDGET CHANGES AND OPERATIONAL IMPACT

Sources are increasing by \$2,700 due to an increase in anticipated interest earnings.

## ANALYSIS OF FUND BALANCE

No use of Fund Balance is anticipated. A Contribution to Fund Balance of \$37,500 is anticipated in 2016-17 as Sources are anticipated to exceed Requirements. In future years, Fund Balance can be used for processing tax sale excess proceeds and to further collection efforts for victim restitution.

## STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

