

ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION

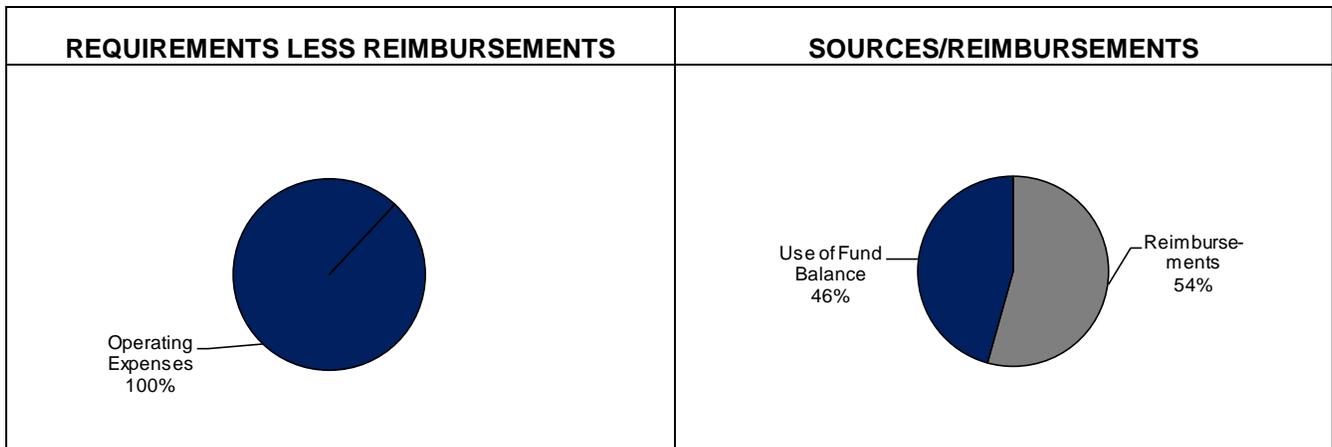
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DESCRIPTION OF MAJOR SERVICES

In September 1987, the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. On May 8, 2012 (Item #45), the Board of Supervisors amended the Articles of Incorporation and the By-Laws to enable the Corporation to establish an Advisory Board that would comply with the requirements for designation as a Community Development Entity (CDE) by the Community Development Financial Institution Fund of the United States Department of the Treasury. The Corporation was designated as a CDE in December 2012. Economic and Community Development Corporation is a function of the Economic Development Agency.

Budget at a Glance	
Requirements Less Reimbursements	\$92
Sources/Reimbursements	\$50
Use of/ (Contribution to) Fund Balance	\$42
Total Staff	0

2015-16 RECOMMENDED BUDGET



ANALYSIS OF 2015-16 RECOMMENDED BUDGET

GROUP: Economic Development
DEPARTMENT: Economic Development Agency
FUND: Economic and Community Development Corporation

BUDGET UNIT: SFI 499
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimate	2014-15 Modified Budget	2015-16 Recommended Budget	Change From 2014-15 Modified Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	51	93	92	(1)
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	51	93	92	(1)
Reimbursements	0	0	0	0	0	(50)	(50)
Total Appropriation	0	0	0	51	93	42	(51)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	51	93	42	(51)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	1	0	0	0	0	0	0
Total Revenue	1	0	0	0	0	0	0
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	1	0	0	0	0	0	0
Fund Balance							
Use of / (Contribution to) Fund Balance	(1)	0	0	51	93	42	(51)
Available Reserves					0	0	0
Total Fund Balance					93	42	(51)
Budgeted Staffing*	0	0	0	0	0	0	0

*Data represents modified budgeted staffing

MAJOR EXPENDITURES AND REVENUE IN 2015-16 RECOMMENDED BUDGET

Operating expenses of \$92 represent costs associated with maintaining the Economic and Community Development Corporation.

BUDGET CHANGES AND OPERATIONAL IMPACT

Total requirements reflect the available fund balance and other revenue anticipated in 2015-16. There is no staffing associated with this budget.

ANALYSIS OF FUND BALANCE

Fund balance is budgeted to fund costs associated with maintaining the Economic and Community Development Corporation.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

