

COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

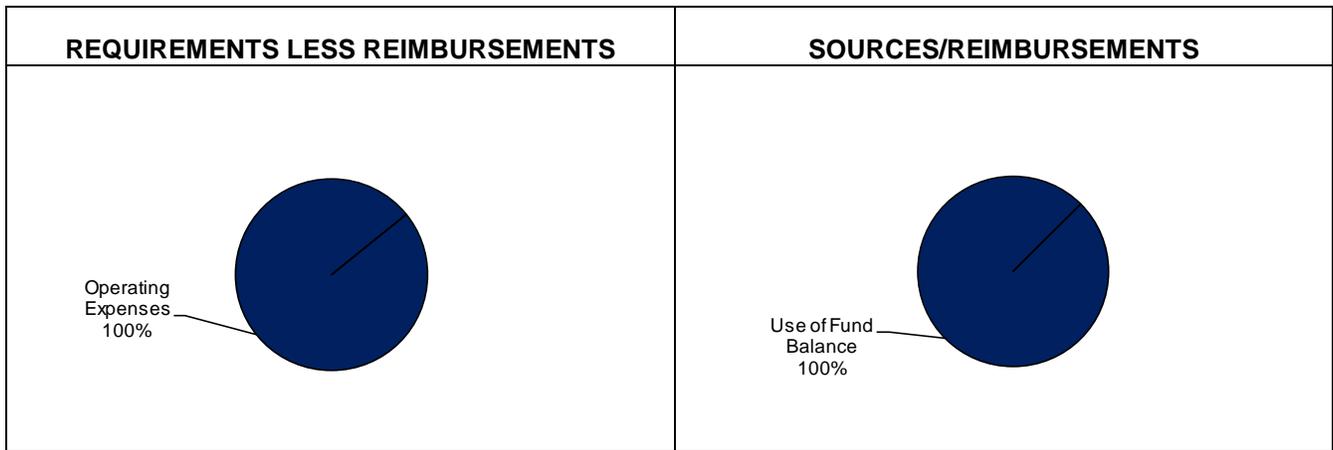
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DESCRIPTION OF MAJOR SERVICES

In March 1981, the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget typically provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

Budget at a Glance	
Requirements Less Reimbursements	\$56,513
Sources/Reimbursements	\$150
Use of/ (Contribution to) Fund Balance	\$56,363
Total Staff	0

2015-16 RECOMMENDED BUDGET



ANALYSIS OF 2015-16 RECOMMENDED BUDGET

GROUP: Economic Development
DEPARTMENT: Economic Development Agency
FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimate	2014-15 Modified Budget	2015-16 Recommended Budget	Change From 2014-15 Modified Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	180	187	81	200	56,533	56,513	(20)
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	180	187	81	200	56,533	56,513	(20)
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	180	187	81	200	56,533	56,513	(20)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	180	187	81	200	56,533	56,513	(20)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	1,827	0	0	0	0	0	0
Other Revenue	3,894	223	3,831	150	120	150	30
Total Revenue	5,721	223	3,831	150	120	150	30
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	5,721	223	3,831	150	120	150	30
Fund Balance							
Use of / (Contribution to) Fund Balance	(5,541)	(36)	(3,750)	50	56,413	56,363	(50)
Available Reserves					0	0	0
Total Fund Balance					56,413	56,363	(50)
Budgeted Staffing*	0	0	0	0	0	0	0

*Data represents modified budgeted staffing

MAJOR EXPENDITURES AND REVENUE IN 2015-16 RECOMMENDED BUDGET

Operating expenses of \$56,513 represent professional services associated with the issuance of bonds, promotion of the financing program and other related costs.

BUDGET CHANGES AND OPERATIONAL IMPACT

No significant budget changes and operational impact. There is no staffing associated with this budget unit.

ANALYSIS OF FUND BALANCE

Fund balance is budgeted to fund costs associated with maintaining the Economic and Community Development Corporation.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

