

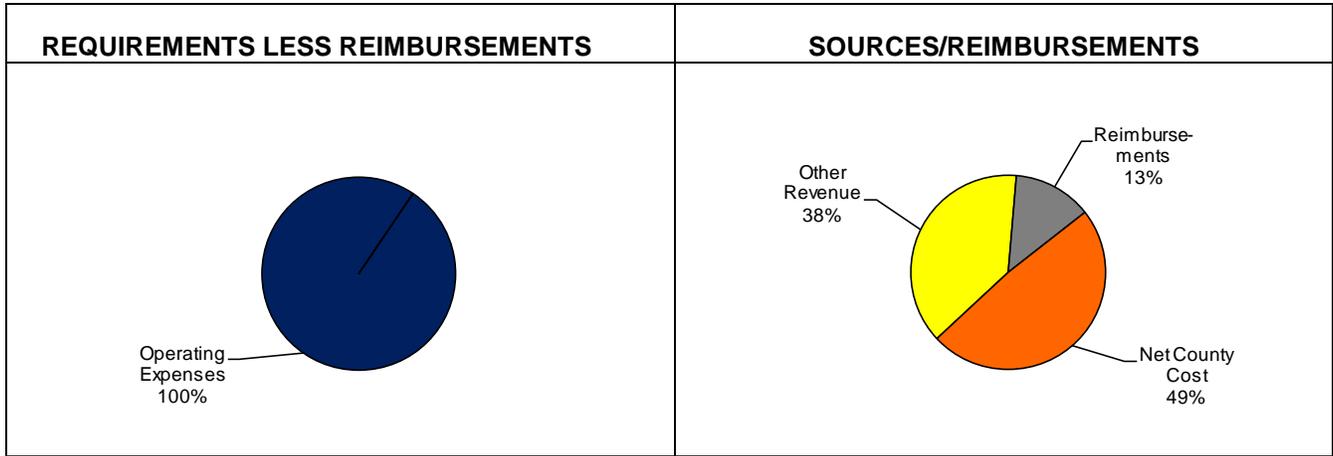
## Capital Facilities Leases

### DESCRIPTION OF MAJOR SERVICES

This budget unit funds the cost of long-term capital lease payments for the major County facilities financed by the General Fund.

Budget at a Glance	
Requirements Less Reimbursements	\$14,889,602
Sources/Reimbursements	\$7,648,792
Net County Cost	\$7,240,810
Total Staff	0
Funded by Net County Cost	49%

### 2015-16 RECOMMENDED BUDGET



**ANALYSIS OF 2015-16 RECOMMENDED BUDGET**

GROUP: Administration  
 DEPARTMENT: Finance and Administration - Capital Facilities Leases  
 FUND: General

BUDGET UNIT: AAA JPL  
 FUNCTION: General  
 ACTIVITY: Property Management

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimate	2014-15 Modified Budget	2015-16 Recommended Budget	Change From 2014-15 Modified Budget
<b>Requirements</b>							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	17,993,260	14,876,470	14,665,377	14,765,827	14,960,588	14,889,602	(70,986)
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	17,993,260	14,876,470	14,665,377	14,765,827	14,960,588	14,889,602	(70,986)
Reimbursements	(1,943,662)	(1,945,536)	(1,941,734)	(1,337,542)	(1,944,069)	(1,948,792)	(4,723)
Total Appropriation	16,049,598	12,930,934	12,723,643	13,428,285	13,016,519	12,940,810	(75,709)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	16,049,598	12,930,934	12,723,643	13,428,285	13,016,519	12,940,810	(75,709)
<b>Sources</b>							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	1,107,389	10,700	146	0	0	5,700,000	5,700,000
Total Revenue	1,107,389	10,700	146	0	0	5,700,000	5,700,000
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	1,107,389	10,700	146	0	0	5,700,000	5,700,000
Net County Cost	14,942,209	12,920,234	12,723,497	13,428,285	13,016,519	7,240,810	(5,775,709)
Budgeted Staffing*	0	0	0	0	0	0	0

\* Data represents modified budgeted staffing

**MAJOR EXPENDITURES AND REVENUE IN 2015-16 RECOMMENDED BUDGET**

Operating expenses of \$14.9 million represent lease payments and related fees and administrative costs for the major County assets financed by the General Fund.

Other revenue of \$5.7 million represents the transfer in of cash from the debt service reserve fund (DSRF) upon final payment of the Justice Center/Chino Airport Improvements lease.

**Lease Payments:**

Justice Center/Chino Airport Improvements	\$ 6,515,250
West Valley Detention Center	8,074,099
Lease Payments Subtotal	<u>14,589,349</u>

**Other Expenditures:**

Debt Administration	300,253
(including Trustee Fees, Audit and Arbitrage costs)	
Other Expenditures Subtotal	<u>14,889,602</u>

**Less:**

Reimbursements	(1,948,792)
Operating Transfers In (transfer from Debt Service Reserve Fund)	<u>(5,700,000)</u>
Total Net County Cost	<u>\$ 7,240,810</u>



### **BUDGET CHANGES AND OPERATIONAL IMPACT**

Requirements are decreasing by \$75,709 with the elimination of COWCAP charges.

Sources are increasing by the operating transfer in of \$5.7 million from the balance in the DSRF.

### **STAFFING CHANGES AND OPERATIONAL IMPACT**

There is no staffing associated with this budget unit.

