

Courthouse Seismic Surcharge

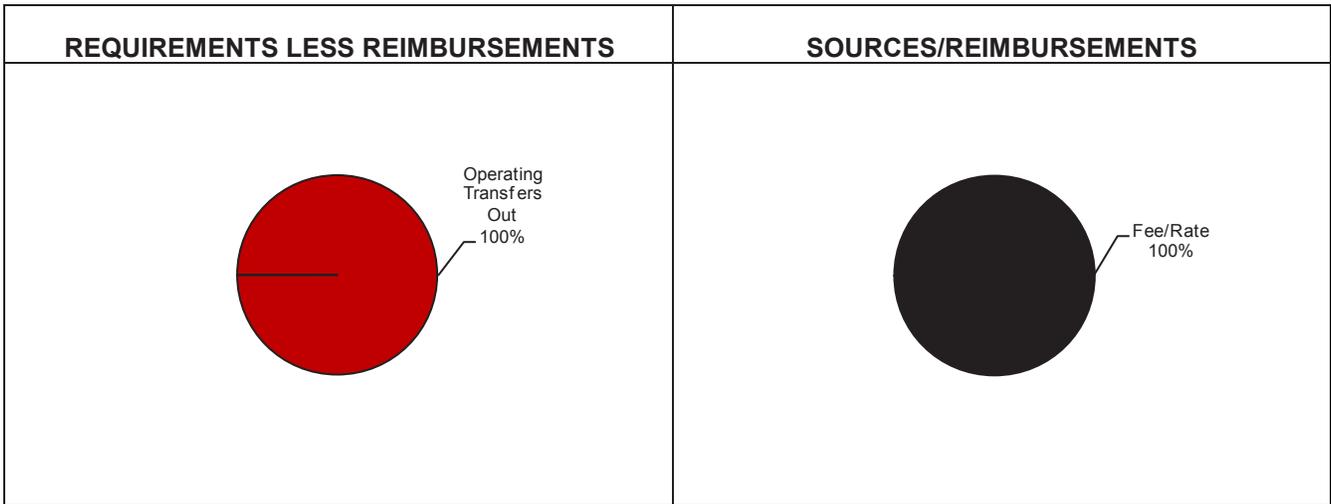
DESCRIPTION OF MAJOR SERVICES

Funding for this budget unit comes from a \$35 surcharge on civil filings as authorized by Government Code Section 70624. Surcharge revenues were used for the Central Courthouse seismic retrofit/remodel project, which was completed in January 2011. These revenues were also used to make contributions to the State for the new courthouse in downtown San Bernardino.

Budget at a Glance	
Requirements Less Reimbursements	\$1,610,026
Sources/Reimbursements	\$1,610,026
Use of/ (Contribution to) Fund Balance	\$0
Total Staff	0

In June 2007 the County privately placed \$18.4 million of revenue bonds for courthouse improvements. These bonds mature on June 1, 2037, and are payable solely from revenues generated by a \$35 civil filing fee surcharge and related interest earnings. They are not an obligation of the County. The purchasers of the bonds have assumed the risk that surcharge revenues may someday not be sufficient to make principal and interest payments. All pledged revenues are remitted monthly to a trustee acting on behalf of the owners of the bonds.

2015-16 ADOPTED BUDGET



ANALYSIS OF 2015-16 ADOPTED BUDGET

GROUP: Law and Justice
 DEPARTMENT: County Trial Courts
 FUND: Courthouse Seismic Surcharge

BUDGET UNIT: RSE CAO
 FUNCTION: General
 ACTIVITY: Plant Acquisition

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2014-15 Final Budget	2015-16 Adopted Budget	Change From 2014-15 Final Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	0	0	0
Operating Transfers Out	2,216,152	2,142,910	1,818,629	1,671,569	1,685,859	1,610,026	(75,833)
Total Requirements	2,216,152	2,142,910	1,818,629	1,671,569	1,685,859	1,610,026	(75,833)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	2,215,790	2,142,617	1,818,464	1,671,396	1,685,709	1,609,925	(75,784)
Other Revenue	293	258	160	181	111	101	(10)
Total Revenue	2,216,083	2,142,875	1,818,624	1,671,577	1,685,820	1,610,026	(75,794)
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	2,216,083	2,142,875	1,818,624	1,671,577	1,685,820	1,610,026	(75,794)
Fund Balance							
Use of / (Contribution to) Fund Balance	69	35	5	(8)	39	0	(39)
Available Reserves					0	47	47
Total Fund Balance					39	47	8
Budgeted Staffing*	0	0	0	0	0	0	0

*Data represents final budgeted staffing

MAJOR EXPENDITURES AND REVENUE IN 2015-16 ADOPTED BUDGET

Operating transfers out of \$1.6 million reflect the amount of projected revenue and fund balance to be transferred to the bond trustee. Principal and interest payments on the bonds total \$1.6 million for the fiscal year.

Sources of \$1.6 million represent the civil filing fee surcharge revenue.

BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements are decreasing \$75,833 and sources are decreasing by \$75,794. These decreases reflect the impact of projected fee revenue for 2015-16.

ANALYSIS OF FUND BALANCE

The Courthouse Seismic Surcharge does not carry a fund balance. Revenues received for the surcharge placed on civil filings are transferred to the trustee on a monthly basis for payments on the bonds issued for the seismic retrofit of the courthouse. Any fund balance reflected at year-end is only a result of timing.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

