

Redemption Restitution Maintenance

DESCRIPTION OF MAJOR SERVICES

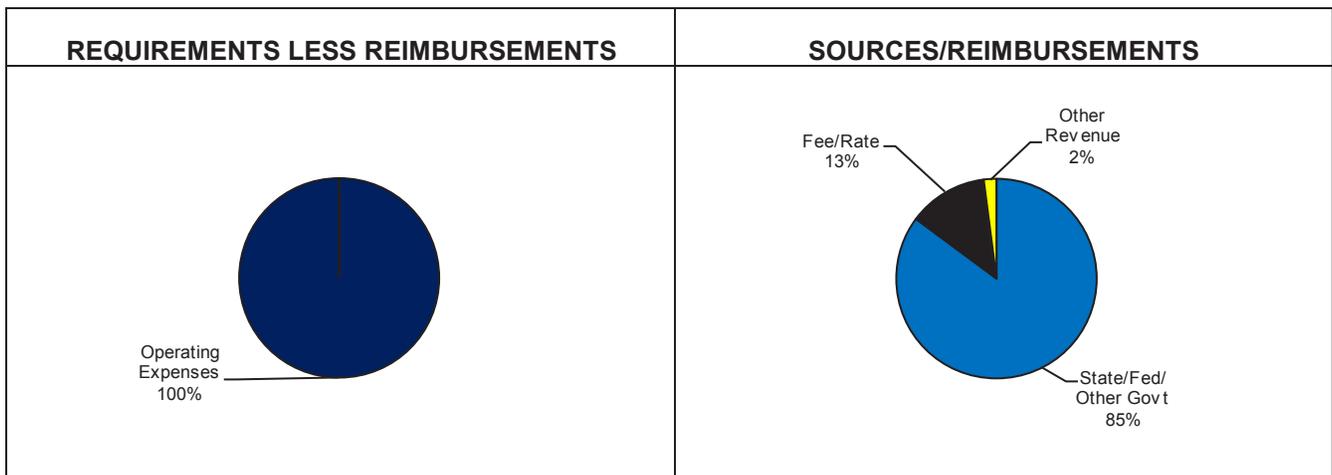
The Redemption Restitution Maintenance budget unit consists of revenue received from tax sales and the State of California for the Victim Restitution Rebate.

Budget at a Glance	
Requirements Less Reimbursements	\$200,000
Sources/Reimbursements	\$234,800
Use of/ (Contribution to) Fund Balance**	(\$34,800)
Total Staff	0

Redemption Maintenance accounts for revenue received from tax sales to defray the costs of maintaining the redemption and tax defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds collected pursuant to Revenue and Taxation Code 4674.

Restitution Maintenance accounts for rebate revenue received from the State of California for collecting and submitting Victim Restitution funds timely to the State, per Government Code 13963(f). Additionally, the rebate revenue received is used to further collection efforts.

2015-16 ADOPTED BUDGET



** Contribution to Fund Balance appears as a negative number and increases Available Reserves



ANALYSIS OF 2015-16 ADOPTED BUDGET

GROUP: Fiscal
DEPARTMENT: Auditor-Controller/Treasurer/Tax Collector
FUND: Redemption Restitution Maintenance

BUDGET UNIT: SDQ TTX
FUNCTION: General
ACTIVITY: Finance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2014-15 Final Budget	2015-16 Adopted Budget	Change From 2014-15 Final Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	265,000	200,000	(65,000)
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	0	265,000	200,000	(65,000)
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	265,000	200,000	(65,000)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	0	265,000	200,000	(65,000)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	790,562	233,744	175,355	226,573	200,000	200,000	0
Fee/Rate	0	0	0	0	85,000	30,000	(55,000)
Other Revenue	910	3,143	3,690	5,490	3,500	4,800	1,300
Total Revenue	791,472	236,887	179,045	232,063	288,500	234,800	(53,700)
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	791,472	236,887	179,045	232,063	288,500	234,800	(53,700)
Fund Balance							
Use of / (Contribution to) Fund Balance**	(791,472)	(236,887)	(179,045)	(232,063)	(23,500)	(34,800)	(11,300)
Available Reserves					1,413,050	1,656,413	243,363
Total Fund Balance					1,389,550	1,621,613	232,063
Budgeted Staffing*	0	0	0	0	0	0	0

*Data represents final budgeted staffing

**Contribution to Fund Balance appears as a negative number and increases Available Reserves

MAJOR EXPENDITURES AND REVENUE IN 2015-16 ADOPTED BUDGET

Operating expenses of \$200,000 represent a transfer to the Auditor-Controller/Treasurer/Tax Collector's general fund budget unit for staffing and operating expenses for work related to the processing of excess tax sale proceeds. Sources of \$234,800 represent revenue from the State of California, unclaimed excess tax sale proceeds and anticipated interest earnings.

BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements are decreasing by \$65,000 due to transfers for staffing related to the processing of excess tax sale proceeds. Sources are decreasing by \$53,700 primarily due to a decrease in current services revenue from unclaimed excess tax sale proceeds, offset by an increase in anticipated interest earnings.

ANALYSIS OF FUND BALANCE

No use of Fund Balance is anticipated. A contribution to fund balance of \$34,800 is anticipated in 2015-16 as sources are anticipated to exceed requirements. In future years, fund balance can be used for processing tax sale excess proceeds and to further collection efforts for victim restitution.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.





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