

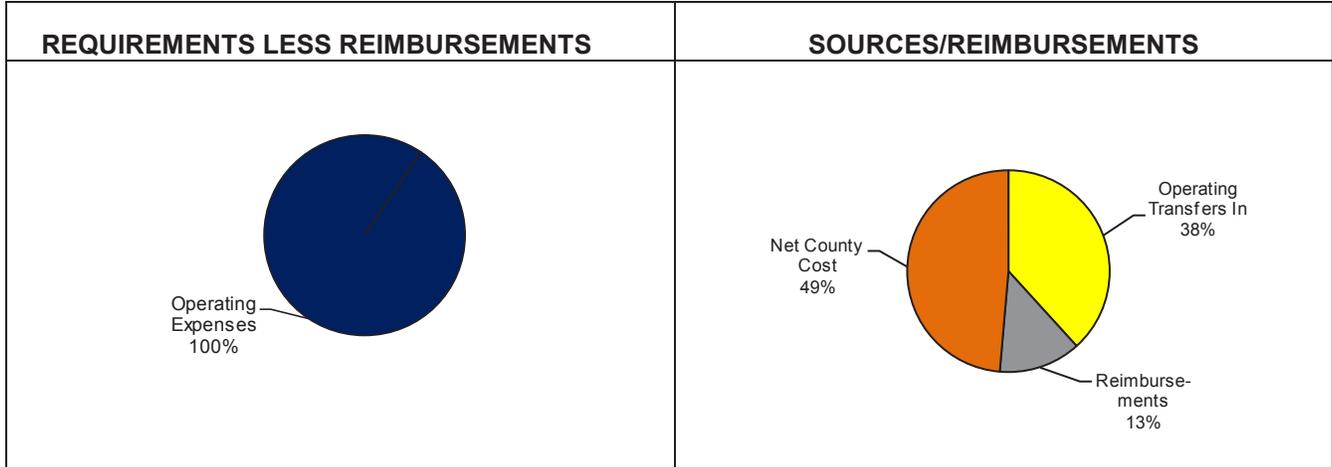
Capital Facilities Leases

DESCRIPTION OF MAJOR SERVICES

This budget unit funds the cost of long-term capital lease payments for the major County facilities financed by the General Fund.

Budget at a Glance	
Requirements Less Reimbursements	\$14,889,602
Sources/Reimbursements	\$7,648,792
Net County Cost	\$7,240,810
Total Staff	0
Funded by Net County Cost	49%

2015-16 ADOPTED BUDGET



ANALYSIS OF 2015-16 ADOPTED BUDGET

GROUP: Administration
 DEPARTMENT: Finance and Administration - Capital Facilities Leases
 FUND: General

BUDGET UNIT: AAA JPL
 FUNCTION: General
 ACTIVITY: Property Management

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2014-15 Final Budget	2015-16 Adopted Budget	Change From 2014-15 Final Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	17,993,260	14,876,470	14,665,377	14,735,530	14,960,588	14,889,602	(70,986)
Capital Expenditures	0	0	0	0	0	0	0
Total Exp Authority	17,993,260	14,876,470	14,665,377	14,735,530	14,960,588	14,889,602	(70,986)
Reimbursements	(1,943,662)	(1,945,536)	(1,941,734)	(1,437,542)	(1,337,812)	(1,948,792)	(610,980)
Total Appropriation	16,049,598	12,930,934	12,723,643	13,297,988	13,622,776	12,940,810	(681,966)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	16,049,598	12,930,934	12,723,643	13,297,988	13,622,776	12,940,810	(681,966)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	1,107,389	10,700	146	0	0	0	0
Total Revenue	1,107,389	10,700	146	0	0	0	0
Operating Transfers In	0	0	0	0	0	5,700,000	5,700,000
Total Financing Sources	1,107,389	10,700	146	0	0	5,700,000	5,700,000
Net County Cost	14,942,209	12,920,234	12,723,497	13,297,988	13,622,776	7,240,810	(6,381,966)
Budgeted Staffing*	0	0	0	0	0	0	0

*Data represents final budgeted staffing

MAJOR EXPENDITURES AND REVENUE IN 2015-16 ADOPTED BUDGET

Operating expenses of \$14.9 million represent lease payments and related fees and administrative costs for the major County assets financed by the General Fund.

Operating Transfers In of \$5.7 million represents the transfer in of cash from the debt service reserve fund (DSRF) upon final payment of the Justice Center/Chino Airport Improvements lease.

Lease Payments:

Justice Center/Chino Airport Improvements	\$ 6,515,250
West Valley Detention Center	8,074,099
Lease Payments Subtotal	14,589,349

Other Expenditures:

Debt Administration (including Trustee Fees, Audit and Arbitrage costs)	300,253
Other Expenditures Subtotal	14,889,602

Less:

Reimbursements	(1,948,792)
Operating Transfers In (transfer from Debt Service Reserve Fund)	(5,700,000)
Total Net County Cost	\$ 7,240,810



BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements are decreasing by \$681,966 primarily as a result of the elimination of COWCAP charges (\$75,709) and an increase in reimbursements from Airports (\$610,000), offset by a small increase in other operating expenses (\$3,743).

Sources are increasing by the operating transfer in of \$5.7 million from the balance in the DSRF.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

