

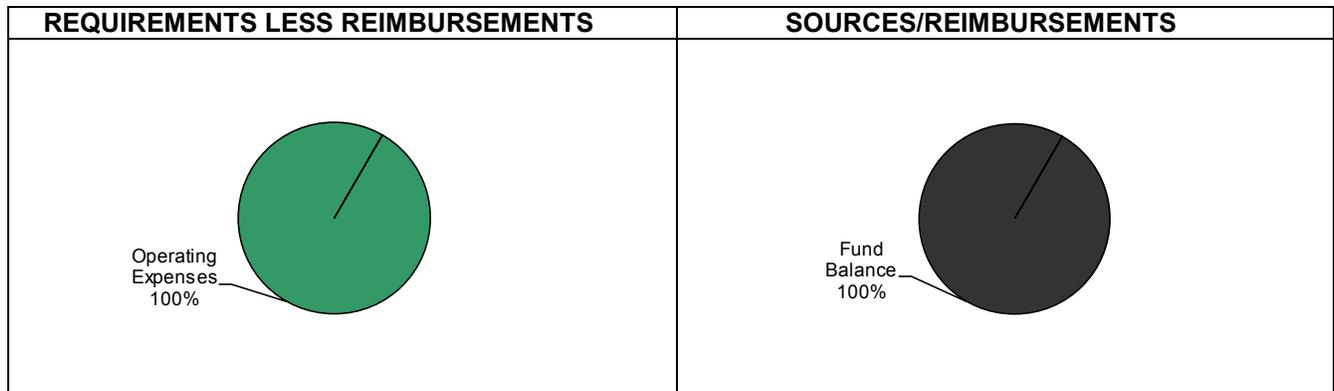
COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY Kelly Reenders

DESCRIPTION OF MAJOR SERVICES

In March 1981, the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget typically provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

Budget at a Glance	
Requirements Less Reimbursements*	\$52,754
Sources/Reimbursements	\$120
Fund Balance	\$52,634
Use of Fund Balance	\$52,634
Total Staff	0
<small>*Includes Contingencies</small>	

2014-15 RECOMMENDED BUDGET



ANALYSIS OF 2014-15 RECOMMENDED BUDGET

GROUP: Economic Development
DEPARTMENT: Economic Development Agency
FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Estimate	2013-14 Modified Budget	2014-15 Recommended Budget	Change From 2013-14 Modified Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	3,797	180	187	150	53,032	52,754	(278)
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0	0
Total Exp Authority	3,797	180	187	150	53,032	52,754	(278)
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	3,797	180	187	150	53,032	52,754	(278)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	3,797	180	187	150	53,032	52,754	(278)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	(14,897)	1,827	0	0	0	0	0
Other Revenue	0	3,894	223	120	368	120	(248)
Total Revenue	(14,897)	5,721	223	120	368	120	(248)
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	(14,897)	5,721	223	120	368	120	(248)
				Fund Balance	52,664	52,634	(30)
				Budgeted Staffing	0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2014-15 RECOMMENDED BUDGET

Operating expenses of \$52,754 represent professional services associated with the issuance of bonds, promotion of the financing program and other related costs.

BUDGET CHANGES AND OPERATIONAL IMPACT

Since no bonds are planned to be issued due to low market rates, total requirements reflect the available fund balance and other revenue anticipated in 2014-15.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

