

## Housing Successor to the Former Redevelopment Agency

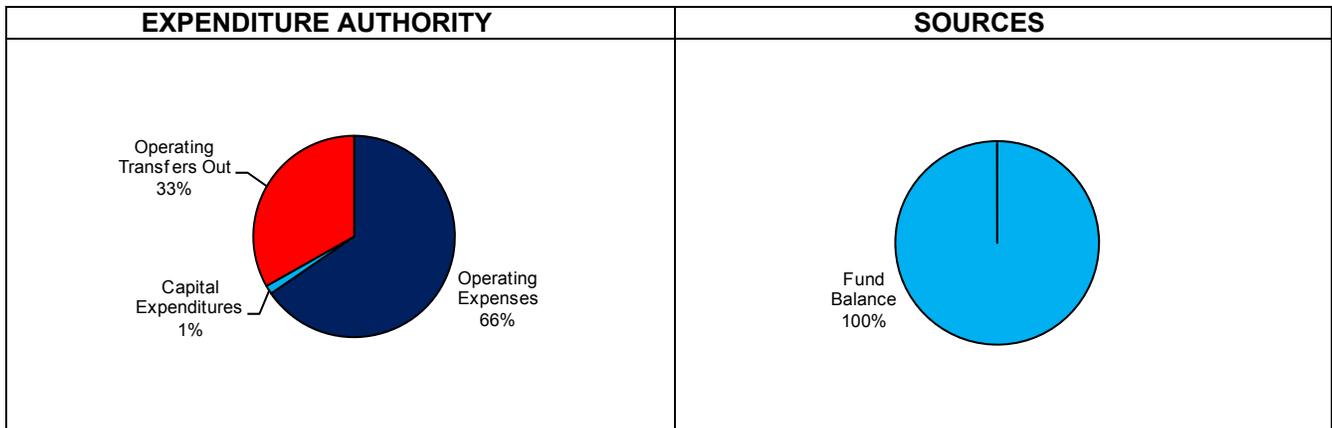
### DESCRIPTION OF MAJOR SERVICES

On June 29, 2011, the Governor signed Assembly Bill X1 26 (Dissolution Act) as part of the State's budget package and on December 29, 2011 the California Supreme Court upheld this legislation. The Dissolution Act mandates the elimination of every redevelopment agency in California, effective February 1, 2012 and mandates all unobligated funds be distributed to the appropriate taxing entities.

<b>Budget at a Glance</b>	
Total Expenditure Authority	\$26,301,757
Total Sources	\$0
Fund Balance	\$26,301,757
Total Staff	0

The Housing Successor retained the former redevelopment agency's rights, power, duties and obligations. The former redevelopment agency purchased a variety of low and moderate income single family homes as part of a site assemblage program to remove incompatible uses within a heavy industrial area. The Housing Successor is responsible for replacing 50 units for Low-Moderate Income families. The Housing Successor, in concert with the Department of Community Development and Housing is leveraging housing and federal funds to initiate a major revitalization effort in the Bloomington community. The funds to finance the replacement of this statutory obligation are allocated through the Recognized Obligation Payment Schedule and approved by the County of San Bernardino's Successor Agency and Oversight Board.

### 2012-13 ADOPTED BUDGET



**ECONOMIC DEVELOPMENT**



**ANALYSIS OF 2012-13 ADOPTED BUDGET**

**GROUP:** Economic Development  
**DEPARTMENT:** Community Development and Housing  
**FUND:** Housing Successor

**BUDGET UNIT:** Various  
**FUNCTION:** Public Assistance  
**ACTIVITY:** Other Assistance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2011-12 Final Budget	2012-13 Adopted Budget	Change From 2011-12 Final Budget
<b>Appropriation</b>							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	17,206,096	17,206,096
Capital Expenditures	0	0	0	0	0	366,000	366,000
Contingencies	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	0	0	17,572,096	17,572,096
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	0	17,572,096	17,572,096
Operating Transfers Out	0	0	0	0	0	8,729,661	8,729,661
Total Requirements	0	0	0	0	0	26,301,757	26,301,757
<b>Departmental Revenue</b>							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0	0
Total Revenue	0	0	0	0	0	0	0
Operating Transfers In	0	0	0	0	0	0	0
Total Sources	0	0	0	0	0	0	0
				Fund Balance	0	26,301,757	26,301,757
				Budgeted Staffing	0	0	0

**BUDGET CHANGES AND OPERATIONAL IMPACT**

The Housing Successor is a newly created budget unit partially replacing the former Redevelopment Agency. Previous budgets for the Redevelopment Agency contained five budget units, one for each project area. The Housing Successor consolidates the housing portions of these previous budget units into one new budget unit.

**MAJOR EXPENDITURES AND REVENUE IN 2012-13 ADOPTED BUDGET**

Operating expenses of \$17.2 million include unobligated bond proceeds of \$11.1 million, transfers for replacement housing of \$4.9 million and general fund loan repayment of \$1.2 million.

Operating transfers out of \$8.7 million represents available fund balance.

**STAFFING CHANGES AND OPERATIONAL IMPACT**

This budget unit contains no direct staffing costs. The staffing for the Housing Successor is comprised of three positions, budgeted within Community Development and Housing (CDH). The Housing Successor will reimburse CDH for staffing costs based upon time studies.

ECONOMIC DEVELOPMENT

