NEWS

From Supervisor Gary Ovitt

Fourth District, San Bernardino County

FOR IMMEDIATE RELEASE
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For information, contact
Josh Candelaria (909) 387-4866

Ovitt Introduces Revenue Enhancement Zone Time Extension

San Bernardino County Fourth District Supervisor Gary Ovitt, at the County Board of Supervisors meeting today, introduced an amendment to Revenue Enhancement Zones that would extend the filing deadline for all Board approved Standard Agreements from December 21, 2007 to December 21, 2008 and the filing deadline for qualifying cities from July 1, 2007 to July 1, 2008.

Ovitt Said,“ amending the current policy allows Chino Hills to plan development projects to capture a greater share of property tax revenue as a result of Board action in 2006 when they approved a policy to provide a more equitable general levy tax split between the County and the cities with an existing share of less than 7% of the 1% of ad valorem property taxes.”

Ovitt went on to say,” My amendment is a response to continued growth in our County, and the critical need for dramatically increased public safety services and infrastructure expansion. On June 6, 2006 the Board of Supervisors approved Standard Practices Number 02-14SP which established procedures for applying and approving Revenue Enhancement Zones within cities that qualify.”

Qualifying cities include Adelanto, Chino Hills, Fontana, Hesperia, Rancho Cucamonga and Victorville. The County Administrative Office is currently processing applications from two cities including Chino Hills.

Chino Hills, in its current application, could realize a property tax revenue enhancement of approximately $3.7 million dollars.

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