

NEWS

From Supervisor Gary Ovitt
Fourth District, San Bernardino County



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Ovitt Supports New Property Tax Agreement

Chino Hills - Supervisor Gary Ovitt, alongside elected officials and staff from the City of Chino Hills, held a press conference on Wednesday to discuss a proposed new allocation of property tax revenues between the County and low property tax cities to be presented at the February 28th Board meeting in Chino.

The new agreement would transfer a portion of growth in the County's property tax revenue received from within newly designated **Revenue Enhancement Zone**, back to host cities. Only cities currently receiving less than 10% of Ad Valorem property tax dollars would qualify to participate. These additional dollars will help meet the City of Chino Hills' need for increased public safety services and infrastructure expansion.

"This agreement will be substantial for cities like Chino Hills," stated Ovitt. "The city will see an increase in revenue generated through these **Revenue Enhancement Zones** in excess of \$2.5 million dollars per year. This money will help the city to meet the demands of an increasing population, the need for increases in public safety and infrastructure."

The agreement would extend for a period of 25 years from the time the agreement is signed, and would be limited to tax revenue growth from increased property values. The proposed policy focuses on undeveloped land that is a non-performing asset for the County and the host city. These **Revenue Enhancement Zones** would provide a mechanism to increase available revenue for critical city related services.

"This is a significant deal for the city of Chino Hills," stated Councilman Curt Hagman. "I am thankful the residents of Chino Hills have a friend in Supervisor Gary Ovitt. This will be the first step on a long healthy road to financial sustainability to meet the ever increasing growth in our City."

"I believe the public is better served by returning more tax dollars to the local level," stated Ovitt. "These dollars will put more police on the streets to protect this community."

For additional information regarding the general tax levy please contact the Supervisor's District Office at 909-465-1895.