NEWS

From the County of San Bernardino www.sbcounty.gov



FOR IMMEDIATE RELEASE June 22, 2010

For more information, contact David Wert, Public Information Officer (909) 387-5412 dwert@sbcounty.gov

Supervisors appoint Ovitt to Board of Retirement

Board of Supervisors Chairman Gary Ovitt today, welcomed his appointment by the Board of Supervisors to the county Board of Retirement, hailing it as an opportunity to work with other Board members to make sure the county's retirement system remains solvent and responsible.

"The Board of Retirement is tremendously important to our current county retirees, those who will retire, and everyone who relies on county services," Chairman Ovitt said. "The retirement system's stability and integrity is of utmost importance for credibility and peace of mind."

Citing problems experienced by other retirement systems, Ovitt said he would work to see to it that San Bernardino County's system remains as efficient and financially sound as possible, and not become a burden or worry to employees, retirees the county, and taxpayers.

"In many places, pension funding is out of whack with system needs, both short-term and long-term, and I want to make sure it doesn't happen here," Chairman Ovitt said.

The Retirement Board serves as the governing body of the San Bernardino County Employees' Retirement Association, which provides its members and their beneficiaries with retirement and related benefits and services they have earned, commensurate with their years of service and compensation.

The nine-member board includes the county treasurer, four members appointed by the Board of Supervisors, two members elected by the general membership of the association, one member elected by public safety members, and one member elected by retired members.